# HOWES AERO-NAUTICS LIMITED

## DIRECTOR'S REPORT & FINANCIAL STATEMENTS

## FOR THE YEAR ENDED

## 28 FEBRUARY 2013

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COMPANIES HOUSE

6820607

# HOWES AERO-NAUTICS LIMITED

## COMPANY INFORMATION

| | |
|---|---|
| DIRECTOR | J S Howes |
| COMPANY NUMBER | 06820607 (England and Wales) |
| REGISTERED OFFICE | 1-7 Park Road<br>Caterham<br>Surrey<br>CR3 5TB |
| ACCOUNTANTS | Peters & Co<br>1-7 Park Road<br>Caterham<br>Surrey<br>CR3 5TB |

# HOWES AERO-NAUTICS LIMITED

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# HOWES AERO-NAUTICS LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2013

The director presents his report and the financial statements for the year ended 28 February 2013

Principal Activity

The company's principal activity continues to be that of mechanical design and development consultants

Directors

The director during the year was as follows

J S Howes

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the Director on 13 November 2013·

J S. Howes
Director

## HOWES AERO-NAUTICS LIMITED

## DIRECTOR'S STATEMENT

I confirm that as director, I have met my duty in accordance with the Companies Act to:

- ensure that the company has kept proper accounting records,
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2013 and of profit and loss for that period in accordance with the Financial Reporting Standard for Smaller Entities, and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

Director ..... .....

Name Jonathan Sebastian Howes

**HOWES AERO-NAUTICS LIMITED**

13 November 2013

# REPORT TO THE DIRECTOR ON THE PREPARATION OF

# THE UNAUDITED STATUTORY ACCOUNTS OF

# HOWES AERO-NAUTICS LIMITED

# FOR THE YEAR ENDED 28 FEBRUARY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the accounts of Howes Aero-Nautics Limited for the year ended 28 February 2013, as set out on pages 4 to 6, from the Company's accounting records and from the information and explanations that you have given to us

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other requirements, which are detailed at icaew com/membershandbook

This report is made solely to the Director of Howes Aero-Nautics Limited Our work has been undertaken solely to prepare for your approval, the accounts of Howes Aero-Nautics Limited and to state those matters that we have agreed to state to the Director of Howes Aero-Nautics Limited, in this report, in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Howes Aero-Nautics Limited and its Director, for our work or for this report.

It is your duty to ensure that Howes Aero-Nautics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Howes Aero-Nautics Limited You consider that Howes Aero-Nautics Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or review of the accounts of Howes Aero-Nautics Limited and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory accounts

Signature Peters & Co

Peters & Co
Chartered Accountants and Business Development Advisors
1-7 Park Road
Caterham
Surrey
CR3 5TB

13 November 2013

## HOWES AERO-NAUTICS LIMITED

## PROFIT AND LOSS ACCOUNT

## FOR THE YEAR ENDED 28 FEBRUARY 2013

| | NOTES | 2013<br>£ | 2012<br>£ |
|---|---|---|---|
| Administrative Expenses | | (738) | (1,098) |
| Interest Receivable | | 1 | 0 |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | (737) | (1,098) |
| Taxation on Loss on Ordinary Activities | 2 | 127 | 0 |
| LOSS ON ORDINARY ACTIVITIES AFTER TAXATION BEING LOSS FOR THE FINANCIAL YEAR | 5 | £ (610) | £ (1,098) |

**The Notes on page 6 form part of these Financial Statements.**

## HOWES AERO-NAUTICS LIMITED

## COMPANY NUMBER: 06820607 (ENGLAND AND WALES)

## BALANCE SHEET AS AT 28 FEBRUARY 2013

| | NOTES | 2013 £ | 2012 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Cash at Bank and In Hand | | 5,010 | 5,584 |
| **CREDITORS:** Amounts falling due within one year | 3 | (1,285) | (1,249) |
| NET ASSETS | | £ 3,725 | £ 4,335 |
| **CAPITAL AND RESERVES** | | | |
| Called Up Share Capital | 4,5 | 1 | 1 |
| Profit and Loss Account | 5 | 3,724 | 4,334 |
| SHAREHOLDER'S FUNDS | | £ 3,725 | £ 4,335 |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 28 February 2013 The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28 February 2013 and of its loss for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Director on 13 November 2013:

J S Howes
Director

**The Notes on page 6 form part of these Financial Statements.**

## HOWES AERO-NAUTICS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2013

### 1. ACCOUNTING POLICIES

Basis of preparation of financial statements
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 2. TAXATION

| | 2013 | 2012 |
|---|---|---|
| | £ | £ |
| UK Corporation Tax | £ (127) | £ 0 |

### 3. CREDITORS

| | 2013 | 2012 |
|---|---|---|
| Amounts falling due within one year: | £ | £ |
| Other Creditors | £ 1,285 | £ 1,249 |

No Creditors are secured

### 4. SHARE CAPITAL

| | 2013 | 2012 |
|---|---|---|
| | £ | £ |
| ALLOTTED, CALLED UP AND FULLY PAID | | |
| Ordinary Shares of £1 each | 1 | 1 |

### 5. RECONCILIATION OF RESERVES

| | Called-Up Share Capital | Profit and Loss Account |
|---|---|---|
| | £ | £ |
| Balance at 1 March 2012 | 1 | 4,334 |
| Loss for the year | - | (610) |
| Balance at 28 February 2013 | £ 1 | £ 3,724 |

### 6. RELATED PARTIES

The controlling party is Mr J S Howes by virtue of his ownership of 100% of the issued Ordinary Share Capital in the company