

Registered Number 06815821

ERC ACCOUNTANTS & BUSINESS ADVISERS LIMITED

Abbreviated Accounts

31 July 2011

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	1,490,402	1,490,402
Tangible	3	<u>163,042</u>	<u>171,465</u>
Total fixed assets		1,653,444	1,661,867
Current assets			
Stocks		122,995	174,856
Debtors		309,748	364,526
Investments			0
Cash at bank and in hand		62	1,624
Total current assets		<u>432,805</u>	<u>541,006</u>
Creditors: amounts falling due within one year		(1,924,404)	(2,123,071)
Net current assets		(1,491,599)	(1,582,065)
Total assets less current liabilities		<u>161,845</u>	<u>79,802</u>
Total net Assets (liabilities)		161,845	79,802
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>161,745</u>	<u>79,702</u>
Shareholders funds		<u>161,845</u>	<u>79,802</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 April 2012

And signed on their behalf by:

R W J BROWN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount estimated to be receivable for services rendered and disbursements charged to clients during the period, excluding Value Added Tax. Turnover is recognised when a right to consideration has been obtained through performance under each contract and reflects the contract activity during the year having regard to the stage of completion of each contract and the relative uncertainty of predicting ultimate profitability on long term assignments.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2010	1,490,402
At 31 July 2011	<u>1,490,402</u>
Net Book Value	
At 31 July 2010	1,490,402
At 31 July 2011	<u>1,490,402</u>

3 Tangible fixed assets

Cost	£
At 31 July 2010	194,381
additions	
disposals	(894)
revaluations	
transfers	
At 31 July 2011	<u>193,487</u>

Depreciation	
At 31 July 2010	22,916
Charge for year	6,982
on disposals	<u>547</u>
At 31 July 2011	<u>30,445</u>

Net Book Value

At 31 July 2010	171,465
At 31 July 2011	<u>163,042</u>

3 CREDITORS: Amounts falling due within one year

CREDITORS: Amounts falling due within one year The following liabilities disclosed under creditors falling due within one year are secured by the company: Bank loans and overdrafts 2011: £182,644 (2010: £244,849)

4 SHARE CAPITAL

Allotted, called up and fully paid: 2011 2010 No £ No £ 100 Ordinary shares of £1 each 100 100 100 100
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