COMPANY REGISTRATION NUMBER: 06815421

Tim Weaver Books Limited

Filleted Unaudited Financial Statements

28 February 2017



ROBERTS & CO
Chartered Accountants
24 High Street
Chipping Sodbury
Bristol
BS37 6AH

Tim Weaver Books Limited

Financial Statements

Year ended 28 February 2017

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Tim Weaver Books Limited

Officers and Professional Advisers

Director	T Weaver
Company secretary	S Weaver
Registered office	3 Worcester Close Peasedown St John Bath BA2 8TU
Accountants	Roberts & Co Chartered Accountants 24 High Street Chipping Sodbury Bristol BS37 6AH

Tim Weaver Books Limited

Statement of Financial Position

28 February 2017

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	5		1,580	557
Current assets				
Debtors	6	–		347
Cash at bank and in hand		189,110		131,936
		189,110		132,283
Creditors: amounts falling due within one year	7	33,907		22,231
Net current assets			155,203	110,052
Total assets less current liabilities			156,783	110,609
Net assets			156,783	110,609
Capital and reserves				
Called up share capital	8		100	100
Profit and loss account			156,683	110,509
Members funds			156,783	110,609

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 4 to 7 form part of these financial statements.

Tim Weaver Books Limited

Statement of Financial Position *(continued)*

28 February 2017

These financial statements were approved by the board of directors and authorised for issue on 23rd NOV, 2017



T Weaver
Director

Company registration number: 06815421

The notes on pages 4 to 7 form part of these financial statements.

Tim Weaver Books Limited

Notes to the Financial Statements

Year ended 28 February 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Worcester Close, Peasedown, St John, Bath, BA2 8TU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. The taxation expense represents the aggregate amount of current nl]

3. **Accounting policies** *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% straight line
Office Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 2 (2016: 2).

5. Tangible assets

	Fixtures and fittings £	Office Equipment £	**Total £**
Cost			
At 1 March 2016	877	3,556	**4,433**
Additions	93	1,498	**1,591**
At 28 February 2017	970	5,054	**6,024**
Depreciation			
At 1 March 2016	675	3,201	**3,876**
Charge for the year	150	418	**568**
At 28 February 2017	825	3,619	**4,444**
Carrying amount			
At 28 February 2017	145	1,435	**1,580**
At 29 February 2016	202	355	557

6. Debtors

	2017 £	2016 £
Other debtors	**–**	347

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	**20,049**	6,709
Social security and other taxes	**4,499**	189
Other creditors	**9,359**	15,333
	33,907	22,231

8. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	**£**	No.	£
Ordinary shares of £1 each	**100**	**100**	100	100

9. Director's advances, credits and guarantees

At the balance sheet date the company owed the director, Mr T Weaver, a balance of £5,809 (2016 - £12,404).

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 March 2015.

No transitional adjustments were required in equity or profit or loss for the year.