

Registration number 06812708

M & M's Electrical Co. Limited

Abbreviated accounts

for the year ended 30 April 2015

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M & M's Electrical Co. Limited

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M & M's Electrical Co. Limited

**Abbreviated balance sheet
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		8,000		10,000
Tangible assets	2		10,487		13,319
			<u>18,487</u>		<u>23,319</u>
Current assets					
Stocks		5,500		8,000	
Debtors		22,956		11,741	
Cash at bank and in hand		6,149		5,569	
		<u>34,605</u>		<u>25,310</u>	
Creditors: amounts falling due within one year	3	(22,344)		(22,155)	
Net current assets			<u>12,261</u>		<u>3,155</u>
Total assets less current liabilities			30,748		26,474
Creditors: amounts falling due after more than one year	4		(5,948)		(8,690)
Net assets			<u>24,800</u>		<u>17,784</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			24,799		17,783
Shareholders' funds			<u>24,800</u>		<u>17,784</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

M & M's Electrical Co. Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 26 January 2016, and are signed on his behalf by:

Martin Corrie
Director



Registration number 06812708

The notes on pages 3 to 5 form an integral part of these financial statements.

M & M's Electrical Co. Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

M & M's Electrical Co. Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2014	20,000	20,750	40,750
Additions	-	583	583
At 30 April 2015	<u>20,000</u>	<u>21,333</u>	<u>41,333</u>
Depreciation and Provision for diminution in value			
At 1 May 2014	10,000	7,431	17,431
Charge for year	2,000	3,415	5,415
At 30 April 2015	<u>12,000</u>	<u>10,846</u>	<u>22,846</u>
Net book values			
At 30 April 2015	<u>8,000</u>	<u>10,487</u>	<u>18,487</u>
At 30 April 2014	<u>10,000</u>	<u>13,319</u>	<u>23,319</u>
 3. Creditors: amounts falling due within one year		2015 £	2014 £
Creditors include the following:			
Secured creditors		<u>(2,741)</u>	<u>(2,493)</u>
 4. Creditors: amounts falling due after more than one year		2015 £	2014 £
Creditors include the following:			
Instalments repayable after more than five years		<u>(5,948)</u>	<u>(8,690)</u>

M & M's Electrical Co. Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

..... continued

5. Share capital	2015	2014
	£	£
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

6. Transactions with director

Advances to director

The following director had a loan during the year on which interest was charged at the applicable rate.
The movements on this loan was as follows:

	Amount owing	Maximum
	2015	2014
	£	£
Martin Corrie	<u>15,245</u>	<u>7,333</u>
he transactions during the year were as follows		<u>21,822</u>
Introduced	<u>£15,500</u>	
Withdrawn	<u>£22,912</u>	