

Registration number 06812708

M & M's Electrical Co. Limited

Abbreviated accounts

for the year ended 30 April 2014

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M & M's Electrical Co. Limited

**Abbreviated balance sheet
as at 30 April 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		10,000		12,000
Tangible assets	2		13,319		17,203
			<u>23,319</u>		<u>29,203</u>
Current assets					
Stocks		8,000		8,000	
Debtors		11,741		2,362	
Cash at bank and in hand		5,569		1	
		<u>25,310</u>		<u>10,363</u>	
Creditors: amounts falling due within one year	3	(22,155)		(28,382)	
Net current assets/(liabilities)			<u>3,155</u>		<u>(18,019)</u>
Total assets less current liabilities			26,474		11,184
Creditors: amounts falling due after more than one year			<u>(8,690)</u>		<u>(11,183)</u>
Net assets			<u>17,784</u>		<u>1</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			17,783		-
Shareholders' funds			<u>17,784</u>		<u>1</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

M & M's Electrical Co. Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2014**

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 29 January 2015, and are signed on his behalf by:

Martin Corrie
Director

Registration number 06812708

A handwritten signature in black ink, appearing to read 'M Corrie', is written over a horizontal line.

The notes on pages 3 to 5 form an integral part of these financial statements.

M & M's Electrical Co. Limited

Notes to the abbreviated financial statements for the year ended 30 April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

M & M's Electrical Co. Limited

Notes to the abbreviated financial statements for the year ended 30 April 2014

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2013	20,000	20,279	40,279
Additions	-	470	470
At 30 April 2014	20,000	20,749	40,749
Depreciation and Provision for diminution in value			
At 1 May 2013	8,000	3,076	11,076
Charge for year	2,000	4,354	6,354
At 30 April 2014	10,000	7,430	17,430
Net book values			
At 30 April 2014	10,000	13,319	23,319
At 30 April 2013	12,000	17,203	29,203
3. Creditors: amounts falling due within one year		2014 £	2013 £
Creditors include the following:			
Secured creditors		(2,493)	(10,310)
4. Share capital		2014 £	2013 £
Authorised			
1 Ordinary shares of £1 each		1	1
Allotted, called up and fully paid			
1 Ordinary shares of £1 each		1	1
Equity Shares			
1 Ordinary shares of £1 each		1	1

M & M's Electrical Co. Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2014**

..... continued

5. Transactions with director

Advances to director

The following director had a loan during the year on which interest was charged at the applicable rate.
The movements on this loan was as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
Martin Corrie	7,333	-	12,333
he transactions during the year were as follows			
Introduced	£24,120		
Withdrawn	£32,555		