

Registration number 06812708

M & M's Electrical Co. Limited

Abbreviated accounts

for the year ended 30 April 2012

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M & M's Electrical Co. Limited

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M & M's Electrical Co. Limited

**Abbreviated balance sheet
as at 30 April 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		14,000		16,000
Tangible assets	2		4,409		5,878
			<u>18,409</u>		<u>21,878</u>
Current assets					
Stocks		7,500		5,170	
Debtors		6,312		6,080	
Cash at bank and in hand		251		2,700	
		<u>14,063</u>		<u>13,950</u>	
Creditors: amounts falling due within one year	3	<u>(32,471)</u>		<u>(27,425)</u>	
Net current liabilities			<u>(18,408)</u>		<u>(13,475)</u>
Total assets less current liabilities			<u>1</u>		<u>8,403</u>
Net assets			<u><u>1</u></u>		<u><u>8,403</u></u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account	5		-		8,402
Shareholders' funds			<u><u>1</u></u>		<u><u>8,403</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

M & M's Electrical Co. Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29 January 2013 and signed on its behalf by



Martin Corrie
Director

Registration number 06812708

The notes on pages 3 to 5 form an integral part of these financial statements.

M & M's Electrical Co. Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

M & M's Electrical Co. Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2011	20,000	10,320	30,320
At 30 April 2012	<u>20,000</u>	<u>10,320</u>	<u>30,320</u>
Depreciation and Provision for diminution in value			
At 1 May 2011	4,000	4,442	8,442
Charge for year	<u>2,000</u>	<u>1,469</u>	<u>3,469</u>
At 30 April 2012	<u>6,000</u>	<u>5,911</u>	<u>11,911</u>
Net book values			
At 30 April 2012	<u>14,000</u>	<u>4,409</u>	<u>18,409</u>
At 30 April 2011	<u>16,000</u>	<u>5,878</u>	<u>21,878</u>

3. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following		
Secured creditors	<u>(8,766)</u>	<u>(4,442)</u>

4. Share capital	2012 £	2011 £
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

M & M's Electrical Co. Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

continued

5. Reserves	Profit and loss account £	Total £
At 1 May 2011	8,402	8,402
Profit for the year	2,930	2,930
Equity Dividends	(11,332)	(11,332)
At 30 April 2012	-	-