

REGISTERED NUMBER: 06811368 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2018
for
James White Butchers Limited

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for the year ended 31st March 2018

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James White Butchers Limited
Company Information
for the year ended 31st March 2018

DIRECTORS:

J A White
Mrs R B White

REGISTERED OFFICE:

74 Lairgate
Beverley
East Yorkshire
HU17 8EU

REGISTERED NUMBER:

06811368 (England and Wales)

ACCOUNTANTS:

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

James White Butchers Limited (Registered number: 06811368)

Balance Sheet
31st March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		22,851		16,130
Investments	5		<u>20,142</u>		<u>20,142</u>
			42,993		36,272
CURRENT ASSETS					
Stocks		4,500		4,500	
Debtors	6	2,212		606	
Cash at bank		<u>67,096</u>		<u>71,014</u>	
		73,808		76,120	
CREDITORS					
Amounts falling due within one year	7	<u>19,184</u>		<u>19,237</u>	
NET CURRENT ASSETS			<u>54,624</u>		<u>56,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,617		93,155
CREDITORS					
Amounts falling due after more than one year	8		(6,082)		-
PROVISIONS FOR LIABILITIES			<u>(1,785)</u>		<u>(2,500)</u>
NET ASSETS			<u>89,750</u>		<u>90,655</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>89,748</u>		<u>90,653</u>
SHAREHOLDERS' FUNDS			<u>89,750</u>		<u>90,655</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th April 2018 and were signed on its behalf by:

J A White - Director

Notes to the Financial Statements
for the year ended 31st March 2018

1. STATUTORY INFORMATION

James White Butchers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% to 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 5).

Notes to the Financial Statements - continued
for the year ended 31st March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2017	32,295
Additions	<u>9,290</u>
At 31st March 2018	<u>41,585</u>
DEPRECIATION	
At 1st April 2017	16,165
Charge for year	<u>2,569</u>
At 31st March 2018	<u>18,734</u>
NET BOOK VALUE	
At 31st March 2018	<u>22,851</u>
At 31st March 2017	<u>16,130</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st April 2017 and 31st March 2018	<u>20,142</u>
NET BOOK VALUE	
At 31st March 2018	<u>20,142</u>
At 31st March 2017	<u>20,142</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
VAT	<u>2,212</u>	<u>606</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	2,101	-
Taxation	11,561	14,770
Social security and other taxes	1,082	1,126
Other creditors	655	744
Directors' current accounts	3,201	2,013
Accrued expenses	584	584
	<u>19,184</u>	<u>19,237</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>6,082</u>	<u>-</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr J & Mrs R White.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.