Registered Number 06810621

Pawarin Limited

Abbreviated Accounts

28 February 2011

Pawarin Limited **Registered Number 06810621**

Company Information

Registered Office:
Chandler House
64 Duke Street
Darlington
County Durham
DL3 7AN

Reporting Accountants:
Christie Proud Thompson

64 Duke Street
Darlington
County Durham
DL3 7AN

Pawarin Limited **Registered Number 06810621**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		65,742		0
			65,742		0
Current assets					
Stocks		5,000		0	
Debtors		41,658		0	
Cash at bank and in hand		50		50	
Total current assets		46,708		50	
Creditors: amounts falling due within one year		(165,458)		0	
Net current assets (liabilities)			(118,750)		50
Total assets less current liabilities			(53,008)		50
Provisions for liabilities			(6,653)		0
Total net assets (liabilities)			(59,661)		50
Capital and reserves					
Called up share capital	3		50		50
Profit and loss account			(59,711)		0
Shareholders funds			(59,661)		50

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:
Mrs S Phetmalaikul, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However, the validity of the going concern basis is dependent upon the continued support of the directors and company's bankers. If the company is unable to continue to trade, adjustments would be required to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to analyse both fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	69,874
At 28 February 2011	69,874

Depreciation		
Charge for year		4,132
At 28 February 2011		4,132
Net Book Value		
At 28 February 2011		65,742
At 28 February 2010		0

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
50 Ordinary shares of £1 each	50	50