Registered Number 06809713

# BRYNWELL (SOUTHERN) LIMITED

## Abbreviated Accounts

28 February 2012

**BRYNWELL (SOUTHERN) LIMITED** **Registered Number 06809713**

## Balance Sheet as at 28 February 2012

| | Notes | 2012 | | 2011 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 8,542 | | 9,182 |
| Total fixed assets | | | 8,542 | | 9,182 |
| **Current assets** | | | | | |
| Stocks | | 3,562 | | 4,950 | |
| Debtors | | 284,052 | | 170,504 | |
| Cash at bank and in hand | | 80,188 | | 79,966 | |
| Total current assets | | 367,802 | | 255,420 | |
| **Creditors: amounts falling due within one year** | | (273,269) | | (232,379) | |
| **Net current assets** | | | 94,533 | | 23,041 |
| **Total assets less current liabilities** | | | 103,075 | | 32,223 |
| **Provisions for liabilities and charges** | | | (774) | | |
| **Total net Assets (liabilities)** | | | 102,301 | | 32,223 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 102,201 | | 32,123 |
| **Shareholders funds** | | | 102,301 | | 32,223 |

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:
**Paul Gregory, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 28 February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the total value of work done, excluding value added tax, during the year except in respect of service contracts where turnover is recognised when the company obtains right to consideration.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and Machinery | 25.00% Reducing Balance |
| Fixtures and Fittings | 33.00% Straight Line |
| Motor Vehicles | 25.00% Reducing Balance |

2 **Tangible fixed assets**

| Cost | £ |
|---|---|
| At 28 February 2011 | 11,746 |
| additions | 3,000 |
| disposals | (1,300) |
| revaluations | |
| transfers | |
| At 28 February 2012 | 13,446 |
| | |
| Depreciation | |
| At 28 February 2011 | 2,564 |
| Charge for year | 2,706 |
| on disposals | (366) |
| At 28 February 2012 | 4,904 |
| | |
| Net Book Value | |
| At 28 February 2011 | 9,182 |
| At 28 February 2012 | 8,542 |

3 **Share capital**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Authorised share capital: | | |

| | | | |
|---|---|---|---|
| Allotted, called up and fully paid: | | | |
| 100 Ordinary of £1.00 each | | 100 | 100 |

4 **Transactions with directors**

The following loans to directors subsisted during the years ended 28th February 2012 and 28th February 2011: 2012 2011 P Gregory £ £Balance outstanding at start of year 1,025 -Amounts advanced - 1,025 Amounts repaid (1,025) - Balance outstanding at end of year - 1,025

5 **Related party disclosures**

During the year the company had the following transactions with Timber Construction Holdings Limited, a company owned by P Gregory, director and D O'Neill, shareholder. Brynwell (Southern) Limited paid £195 (2011: Nil) of expenses on behalf of Timber Construction Holdings Limited. The amount owed to the company by Timber Construction Holdings Limited is £195 (2011: Nil)

6 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

7 **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

8 **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

9 **Transactions with directors continued**

The following loans to directors subsisted during the years ended 28th February 2012 and 28th February 2011: 2012 2011 Ms. D Saupe £ £Balance outstanding at start of year 25 -Amounts advanced - 25Amounts repaid (25) - Balance outstanding at end of year - 25The loans are unsecured and interest free.