

**REGISTERED NUMBER: 06808708 (England and Wales)**

**R J GIBBS & SONS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

Holmcott Limited  
82 High Street  
Tenterden  
Kent  
TN30 6JG

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**R J GIBBS & SONS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2011**

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**R J GIBBS & SONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2011**

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**DIRECTORS:** M O Gibbs  
D S Gibbs

**SECRETARIES:**

**REGISTERED OFFICE:** Street Farm  
Church Lane  
Aldington  
Ashford  
Kent  
TN25 7EG

**REGISTERED NUMBER:** 06808708 (England and Wales)

**ACCOUNTANTS:** Holmcott Limited  
82 High Street  
Tenterden  
Kent  
TN30 6JG

**R J GIBBS & SONS LIMITED****ABBREVIATED BALANCE SHEET  
31 MARCH 2011**

|                                              | Notes | 2011<br>£       | 2010<br>£       |
|----------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Intangible assets                            | 2     | <b>28,800</b>   | 32,400          |
| Tangible assets                              | 3     | <b>53,149</b>   | <b>43,420</b>   |
|                                              |       | <b>81,949</b>   | <b>75,820</b>   |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Stocks                                       |       | <b>24,596</b>   | 50,656          |
| Debtors                                      |       | <b>114,952</b>  | 47,480          |
| Cash at bank                                 |       | <b>15</b>       | 12              |
|                                              |       | <b>139,563</b>  | <b>98,148</b>   |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          |       | <b>187,740</b>  | <b>165,769</b>  |
| <b>NET CURRENT LIABILITIES</b>               |       | <b>(48,177)</b> | <b>(67,621)</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>33,772</b>   | <b>8,199</b>    |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due after more than one year |       | <b>7,645</b>    | <b>2,280</b>    |
| <b>NET ASSETS</b>                            |       | <b>26,127</b>   | <b>5,919</b>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 4     | <b>100</b>      | 100             |
| Profit and loss account                      |       | <b>26,027</b>   | <b>5,819</b>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <b>26,127</b>   | <b>5,919</b>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**R J GIBBS & SONS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2011**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
18 August 2011 .. and were signed on its behalf by:

  
.....  
M O Gibbs - Director

  
.....  
D S Gibbs - Director

The notes form part of these abbreviated accounts

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**R J GIBBS & SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 15% on reducing balance  
Motor vehicles - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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**R J GIBBS & SONS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2011**

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**2 INTANGIBLE FIXED ASSETS**

|                                      | Total<br>£                  |
|--------------------------------------|-----------------------------|
| <b>COST</b>                          |                             |
| At 1 April 2010<br>and 31 March 2011 | <u><b>36,000</b></u>        |
| <b>AMORTISATION</b>                  |                             |
| At 1 April 2010                      | <b>3,600</b>                |
| Charge for year                      | <u><b>3,600</b></u>         |
| At 31 March 2011                     | <u><b>7,200</b></u>         |
| <b>NET BOOK VALUE</b>                |                             |
| At 31 March 2011                     | <u><u><b>28,800</b></u></u> |
| At 31 March 2010                     | <u><u><b>32,400</b></u></u> |

**3. TANGIBLE FIXED ASSETS**

|                        | Total<br>£                  |
|------------------------|-----------------------------|
| <b>COST</b>            |                             |
| At 1 April 2010        | <b>53,160</b>               |
| Additions              | <b>29,909</b>               |
| Disposals              | <u><b>(11,681)</b></u>      |
| At 31 March 2011       | <u><b>71,388</b></u>        |
| <b>DEPRECIATION</b>    |                             |
| At 1 April 2010        | <b>9,740</b>                |
| Charge for year        | <b>11,250</b>               |
| Eliminated on disposal | <u><b>(2,751)</b></u>       |
| At 31 March 2011       | <u><b>18,239</b></u>        |
| <b>NET BOOK VALUE</b>  |                             |
| At 31 March 2011       | <u><u><b>53,149</b></u></u> |
| At 31 March 2010       | <u><u><b>43,420</b></u></u> |

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid.  
Number      Class

|     |          | Nominal<br>value: | 2011<br>£                | 2010<br>£                |
|-----|----------|-------------------|--------------------------|--------------------------|
| 100 | Ordinary | 1                 | <u><u><b>100</b></u></u> | <u><u><b>100</b></u></u> |

**5. TRANSACTIONS WITH DIRECTORS**

Sales invoices have been raised for any work done for the directors.

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**R J GIBBS & SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2011**

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**6. RELATED PARTY DISCLOSURES**

The directors received dividends totalling £40,000 during the year. This was split £24,000 for M O Gibbs and £16,000 for D S Gibbs

**7 ULTIMATE CONTROLLING PARTY**

The company is controlled by M O Gibbs who owns 60% of the share capital.