

REGISTERED NUMBER: 06808708 (England and Wales)

R J GIBBS & SONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
3 FEBRUARY 2009 TO 31 MARCH 2010

Holmcott Limited
82 High Street
Tenterden
Kent
TN30 6JG

FRIDAY



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COMPANIES HOUSE

R J GIBBS & SONS LIMITED (REGISTERED NUMBER: 06808708)

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FOR THE PERIOD 3 FEBRUARY 2009 TO 31 MARCH 2010**

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R J GIBBS & SONS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 3 FEBRUARY 2009 TO 31 MARCH 2010**

DIRECTORS:

M O Gibbs
D S Gibbs

SECRETARIES:

REGISTERED OFFICE:

Street Farm
Church Lane
Aldington
Ashford
Kent
TN25 7EG

REGISTERED NUMBER:

06808708 (England and Wales)

ACCOUNTANTS:

Holmcott Limited
82 High Street
Tenterden
Kent
TN30 6JG

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		32,400
Tangible assets	3		43,420
			<u>75,820</u>
CURRENT ASSETS			
Stocks		50,656	
Debtors		47,480	
Cash at bank		12	
		<u>98,148</u>	
CREDITORS			
Amounts falling due within one year		165,769	
		<u></u>	
NET CURRENT LIABILITIES			<u>(67,621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,199
CREDITORS			
Amounts falling due after more than one year			2,280
			<u>5,919</u>
NET ASSETS			<u><u>5,919</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			5,819
			<u>5,919</u>
SHAREHOLDERS' FUNDS			<u><u>5,919</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

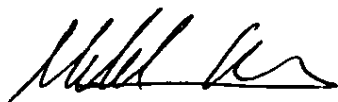
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 November 2010 and were signed on its behalf by:



M O Gibbs - Director



D S Gibbs - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 3 FEBRUARY 2009 TO 31 MARCH 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 3 FEBRUARY 2009 TO 31 MARCH 2010**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	36,000
At 31 March 2010	36,000
AMORTISATION	
Charge for period	3,600
At 31 March 2010	3,600
NET BOOK VALUE	
At 31 March 2010	32,400

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	53,160
At 31 March 2010	53,160
DEPRECIATION	
Charge for period	9,740
At 31 March 2010	9,740
NET BOOK VALUE	
At 31 March 2010	43,420

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.			
Number:	Class:	Nominal value	£
100	Ordinary	1	100

5. TRANSACTIONS WITH DIRECTORS

Sales invoices have been raised for any work done for the directors.

6 RELATED PARTY DISCLOSURES

The directors received dividends totalling £45,000 during the year.

7. ULTIMATE CONTROLLING PARTY

The company is controlled by M O Gibbs who owns 60% of the share capital.