

REGISTERED NUMBER: 06807708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2022 TO 31 MARCH 2023
FOR
UNITED FOODS DIRECT LIMITED

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

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FOR THE PERIOD 1 MARCH 2022 TO 31 MARCH 2023**

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UNITED FOODS DIRECT LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 MARCH 2022 TO 31 MARCH 2023

DIRECTORS:

R K Todd
Mrs L Deller

REGISTERED OFFICE:

7a Clifton Road
Huntingdon
Cambridgeshire
PE29 7EJ

REGISTERED NUMBER:

06807708 (England and Wales)

ACCOUNTANTS:

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

UNITED FOODS DIRECT LIMITED (REGISTERED NUMBER: 06807708)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		81,298		85,063
CURRENT ASSETS					
Stocks		57,244		53,276	
Debtors	5	94,888		93,793	
Cash at bank and in hand		<u>1,414</u>		<u>12,039</u>	
		153,546		159,108	
CREDITORS					
Amounts falling due within one year	6	<u>153,027</u>		<u>182,236</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>519</u>		<u>(23,128)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,817		61,935
PROVISIONS FOR LIABILITIES			<u>100</u>		<u>297</u>
NET ASSETS			<u><u>81,717</u></u>		<u><u>61,638</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		81,001		81,001
Revaluation reserve	9		6,834		6,834
Retained earnings	9		<u>(6,118)</u>		<u>(26,197)</u>
SHAREHOLDERS' FUNDS			<u><u>81,717</u></u>		<u><u>61,638</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

UNITED FOODS DIRECT LIMITED (REGISTERED NUMBER: 06807708)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2023 and were signed on its behalf by:

R K Todd - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2022 TO 31 MARCH 2023**

1. STATUTORY INFORMATION

United Foods Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% per annum on reducing balance

Motor vehicles - 25% per annum on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2022 TO 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 March 2022 and 31 March 2023	<u>70,000</u>	<u>28,133</u>	<u>34,912</u>	<u>133,045</u>
DEPRECIATION				
At 1 March 2022	-	18,008	29,974	47,982
Charge for period	-	<u>2,531</u>	<u>1,234</u>	<u>3,765</u>
At 31 March 2023	-	<u>20,539</u>	<u>31,208</u>	<u>51,747</u>
NET BOOK VALUE				
At 31 March 2023	<u>70,000</u>	<u>7,594</u>	<u>3,704</u>	<u>81,298</u>
At 28 February 2022	<u>70,000</u>	<u>10,125</u>	<u>4,938</u>	<u>85,063</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	94,780	93,166
Other debtors	<u>108</u>	<u>627</u>
	<u>94,888</u>	<u>93,793</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	22,146	-
Trade creditors	121,470	177,506
Taxation and social security	5,294	686
Other creditors	<u>4,117</u>	<u>4,044</u>
	<u>153,027</u>	<u>182,236</u>

UNITED FOODS DIRECT LIMITED (REGISTERED NUMBER: 06807708)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2022 TO 31 MARCH 2023**

7. SECURED DEBTS

There is a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, uncalled capital, buildings, fixtures, fixed plant & machinery.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2023 £ <u>81,001</u>	2022 £ <u>81,001</u>
81,001	Ordinary			

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 March 2022	(26,197)	6,834	(19,363)
Profit for the period	<u>20,079</u>		<u>20,079</u>
At 31 March 2023	<u>(6,118)</u>	<u>6,834</u>	<u>716</u>

10. RELATED PARTY DISCLOSURES

At the year end United Foods Direct Limited owed Todd Meat Trading Company Limited £74,543 (2022: £101,237).

During the year the company made purchases totalling £317,819 from Todd Meat Trading Company Limited.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Todd Meat Trading Company Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.