

REGISTERED NUMBER: 06807708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
UNITED FOODS DIRECT LIMITED

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

UNITED FOODS DIRECT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022**

DIRECTORS:

R K Todd
Mrs L Deller

REGISTERED OFFICE:

7a Clifton Road
Huntingdon
Cambridgeshire
PE29 7EJ

REGISTERED NUMBER:

06807708 (England and Wales)

ACCOUNTANTS:

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

UNITED FOODS DIRECT LIMITED (REGISTERED NUMBER: 06807708)**BALANCE SHEET
28 FEBRUARY 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		85,063		20,083
CURRENT ASSETS					
Stocks		53,276		54,672	
Debtors	5	93,793		89,112	
Cash at bank and in hand		<u>12,039</u>		<u>31,832</u>	
		159,108		175,616	
CREDITORS					
Amounts falling due within one year	6	<u>182,236</u>		<u>209,621</u>	
NET CURRENT LIABILITIES			<u>(23,128)</u>		<u>(34,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,935		(13,922)
PROVISIONS FOR LIABILITIES			<u>297</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>61,638</u>		<u>(13,922)</u>
CAPITAL AND RESERVES					
Called up share capital	7		81,001		11,001
Revaluation reserve	8		6,834		6,834
Retained earnings	8		<u>(26,197)</u>		<u>(31,757)</u>
SHAREHOLDERS' FUNDS			<u>61,638</u>		<u>(13,922)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

UNITED FOODS DIRECT LIMITED (REGISTERED NUMBER: 06807708)

BALANCE SHEET - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2022 and were signed on its behalf by:

R K Todd - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. STATUTORY INFORMATION

United Foods Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% per annum on reducing balance

Motor vehicles - 25% per annum on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 March 2021	-	28,133	34,912	63,045
Additions	<u>70,000</u>	<u>-</u>	<u>-</u>	<u>70,000</u>
At 28 February 2022	<u>70,000</u>	<u>28,133</u>	<u>34,912</u>	<u>133,045</u>
DEPRECIATION				
At 1 March 2021	-	14,633	28,329	42,962
Charge for year	<u>-</u>	<u>3,375</u>	<u>1,645</u>	<u>5,020</u>
At 28 February 2022	<u>-</u>	<u>18,008</u>	<u>29,974</u>	<u>47,982</u>
NET BOOK VALUE				
At 28 February 2022	<u>70,000</u>	<u>10,125</u>	<u>4,938</u>	<u>85,063</u>
At 28 February 2021	<u>-</u>	<u>13,500</u>	<u>6,583</u>	<u>20,083</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	93,166	86,576
Other debtors	<u>627</u>	<u>2,536</u>
	<u>93,793</u>	<u>89,112</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	-	50,000
Trade creditors	177,506	155,227
Taxation and social security	686	419
Other creditors	<u>4,044</u>	<u>3,975</u>
	<u>182,236</u>	<u>209,621</u>

UNITED FOODS DIRECT LIMITED (REGISTERED NUMBER: 06807708)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
81,001	Ordinary	£1	<u>81,001</u>	<u>11,001</u>

70,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

8. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 March 2021	(31,757)	6,834	(24,923)
Profit for the year	<u>5,560</u>		<u>5,560</u>
At 28 February 2022	<u>(26,197)</u>	<u>6,834</u>	<u>(19,363)</u>

9. RELATED PARTY DISCLOSURES

At the year end United Foods Direct Limited owed Todd Meat Trading Company Limited £31,237 (2021: £112,209).

During the year the company made purchases totalling £300,342 from Todd Meat Trading Company Limited.

During the year the company paid rent to Todd Meat Trading Company Limited totalling £13,758.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Todd Meat Trading Company Limited.

During the year R K Todd transferred his shareholding to Todd Meat Trading Company Limited (a company in which R K Todd and Mrs L Deller are both directors and shareholders).

On 29 June 2021 a further 70,000 shares were issued and allotted to Todd Meat Trading Company Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.