

REGISTERED NUMBER: 06807708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
UNITED FOODS DIRECT LIMITED

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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UNITED FOODS DIRECT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021**

DIRECTORS:

R K Todd
Mrs L Deller

REGISTERED OFFICE:

7a Clifton Road
Huntingdon
Cambridgeshire
PE29 7EJ

REGISTERED NUMBER:

06807708 (England and Wales)

ACCOUNTANTS:

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

UNITED FOODS DIRECT LIMITED (REGISTERED NUMBER: 06807708)**BALANCE SHEET
28 FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		20,083		17,666
CURRENT ASSETS					
Stocks		54,672		39,030	
Debtors	5	89,112		95,937	
Cash at bank and in hand		<u>31,832</u>		<u>15,623</u>	
		175,616		150,590	
CREDITORS					
Amounts falling due within one year	6	<u>209,621</u>		<u>179,619</u>	
NET CURRENT LIABILITIES			<u>(34,005)</u>		<u>(29,029)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,922)</u>		<u>(11,363)</u>
CAPITAL AND RESERVES					
Called up share capital	7		11,001		11,001
Revaluation reserve	8		6,834		-
Retained earnings	8		<u>(31,757)</u>		<u>(22,364)</u>
SHAREHOLDERS' FUNDS			<u>(13,922)</u>		<u>(11,363)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

UNITED FOODS DIRECT LIMITED (REGISTERED NUMBER: 06807708)

BALANCE SHEET - continued
28 FEBRUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2021 and were signed on its behalf by:

R K Todd - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. STATUTORY INFORMATION

United Foods Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% per annum on reducing balance

Motor vehicles - 25% per annum on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION			
At 1 March 2020	21,299	34,912	56,211
Revaluations	6,834	-	6,834
At 28 February 2021	<u>28,133</u>	<u>34,912</u>	<u>63,045</u>
DEPRECIATION			
At 1 March 2020	12,410	26,135	38,545
Charge for year	2,223	2,194	4,417
At 28 February 2021	<u>14,633</u>	<u>28,329</u>	<u>42,962</u>
NET BOOK VALUE			
At 28 February 2021	<u>13,500</u>	<u>6,583</u>	<u>20,083</u>
At 29 February 2020	<u>8,889</u>	<u>8,777</u>	<u>17,666</u>

Cost or valuation at 28 February 2021 is represented by:

	Plant and machinery £	Motor vehicles £	Totals £
Cost	<u>28,133</u>	<u>34,912</u>	<u>63,045</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	86,576	93,008
Other debtors	<u>2,536</u>	<u>2,929</u>
	<u>89,112</u>	<u>95,937</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	50,000	-
Trade creditors	155,227	178,045
Taxation and social security	419	1,576
Other creditors	<u>3,975</u>	<u>(2)</u>
	<u>209,621</u>	<u>179,619</u>

UNITED FOODS DIRECT LIMITED (REGISTERED NUMBER: 06807708)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
11,001	Ordinary	11001	<u>11,001</u>	<u>11,001</u>

8. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 March 2020	(22,364)	-	(22,364)
Deficit for the year	(9,393)		(9,393)
Fixed asset revaluation	-	6,834	6,834
At 28 February 2021	<u>(31,757)</u>	<u>6,834</u>	<u>(24,923)</u>

9. GOING CONCERN

The company continues to have the full on-going support of the director for the foreseeable future and he is not seeking repayment of his directors loan account at this time. We therefore consider the company to be a Going concern for a period of at least 12 months' and the Accounts have been prepared on this basis.

There were higher rental costs incurred during the period for backdated rent which will reduce going forward.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.