

Registered number
06807708

Broset Ltd
Report and Accounts
28 February 2011

Jasani & Co
Chartered Accountants
380 Cherry Hinton Road
Cambridge CB1 8BA

TUESDAY



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COMPANIES HOUSE

Bioaset Ltd

Registered number 06807708

Director's Report

The director presents his report and accounts for the year ended 28 February 2011

Principal activities

The company's principal activity during the year continued to be that of distributing frozen meats and dry edible products

Directors

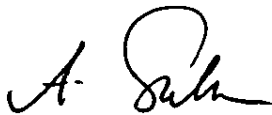
The following persons served as directors during the year

A Subhan

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 16 November 2011 and signed on its behalf

A handwritten signature in black ink, appearing to read 'A. Subhan', with a stylized flourish at the end.

A Subhan
Director

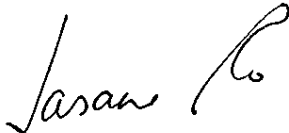
Bioaset Ltd
Accountants' Report

Accountants' report to the director of
Bioaset Ltd

You consider that the company is exempt from an audit for the year ended 28 February 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'Jasani & Co', with a stylized flourish at the end.

Jasani & Co
Chartered Accountants

380 Cherry Hinton Road
Cambridge CB1 8BA

16 November 2011

Bioset Ltd
Profit and Loss Account
for the year ended 28 February 2011

Registered number 06807708

	Notes	2011 £	2010 £
Turnover		1,052,582	1,183,599
Cost of sales		(920,221)	(1,004,105)
Gross profit		132,361	179,494
Administrative expenses		(171,761)	(186,753)
Operating loss	2	(39,400)	(7,259)
Interest payable	3	(90)	-
Loss on ordinary activities before taxation		(39,490)	(7,259)
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(39,490)</u>	<u>(7,259)</u>

Bioset Ltd
Balance Sheet
as at 28 February 2011

Registered number 06807708

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	23,196	20,000
Current assets			
Stocks		55,180	55,500
Debtors	5	178,778	208,831
Cash at bank and in hand		45,662	-
		279,620	264,331
Creditors amounts falling due within one year	6	(299,563)	(241,588)
Net current (liabilities)/assets		(19,943)	22,743
Net assets		<u>3,253</u>	<u>42,743</u>
Capital and reserves			
Called up share capital	7	50,002	50,002
Profit and loss account	8	(46,749)	(7,259)
Shareholders' funds		<u>3,253</u>	<u>42,743</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Subhan
Director

Approved by the board on 16 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Stocks

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	5,799	5,000

3 Interest payable	2011	2010
	£	£
Interest payable	90	-

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 March 2010	25,000		25,000
Additions	-	8,995	8,995
At 28 February 2011	<u>25,000</u>	<u>8 995</u>	<u>33,995</u>
Depreciation			
At 1 March 2010	5,000	-	5,000
Charge for the year	4,000	1,799	5,799
At 28 February 2011	<u>9,000</u>	<u>1,799</u>	<u>10,799</u>
Net book value			
At 28 February 2011	<u>16,000</u>	<u>7,196</u>	<u>23,196</u>
At 28 February 2010	20,000	-	20 000

Bioset Ltd
Notes to the Accounts
for the year ended 28 February 2011

5 Debtors			2011	2010
			£	£
Trade debtors			<u>178,778</u>	<u>208,831</u>
6 Creditors amounts falling due within one year			2011	2010
			£	£
Bank loans and overdrafts			-	40 138
Trade creditors			260,972	160,935
Other taxes and social security costs			(12 345)	(4 994)
Other creditors			50,936	45,509
			<u>299,563</u>	<u>241,588</u>
7 Share capital	2011	2010	2011	2010
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
Preference shares of £1 each	50,000	50,000	50,000	50 000
			<u>100,002</u>	<u>100 002</u>
8 Profit and loss account			2011	
			£	
At 1 March 2010			(7 259)	
Loss for the year			(39,490)	
At 28 February 2011			<u>(46,749)</u>	