Registered Number:06807421

England and Wales

iSquared Games Limited

Unaudited Financial Statements

For the year ended 31 December 2018

iSquared Games Limited

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For the year ended 31 December 2018

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Statement of Financial Position
As at 31 December 2018

	Notes	31/12/2018 £	31/12/2017 £
Fixed assets			
Property, plant and equipment	2	5,867	6,246
		5,867	**6,246**
Current assets			
Trade and other receivables	3	72,246	17,203
Cash and cash equivalents		15,988	18,537
		88,234	**35,740**
Trade and other payables: amounts falling due within one year	4	(561,808)	(474,006)
Net current liabilities		**(473,574)**	**(438,266)**
Total assets less current liabilities		**(467,707)**	**(432,020)**
Trade and other payables: amounts falling due after more than one year	5	-	(561)
Net liabilities		**(467,707)**	**(432,581)**
Capital and reserves			
Called up share capital		17	17
Retained earnings		(467,724)	(432,598)
Shareholders' funds		**(467,707)**	**(432,581)**

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 May 2019 and were signed by:

Mr Anatolijs Ropotovs Director

The notes form part of these financial statements

Notes to the Financial Statements
For the year ended 31 December 2018

Statutory Information

iSquared Games Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06807421.

Registered address:
6 St David's Square
Westferry Road
London
E14 3WA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	33% Reducing balance

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

2. Property, plant and equipment

	Computer equipment
Cost or valuation	**£**
At 01 January 2018	12,003
Additions	2,511
At 31 December 2018	**14,514**
Provision for depreciation and impairment	
At 01 January 2018	5,757
Charge for year	2,890
At 31 December 2018	**8,647**
Net book value	
At 31 December 2018	**5,867**
At 31 December 2017	**6,246**

3. Trade and other receivables

	31/12/2018	31/12/2017
	£	£
Trade debtors	51,664	1,203
Other debtors	20,582	16,000
	72,246	**17,203**
The debtors above include the following amounts falling due after more than one year:		
Trade debtors	-	1,203

4. Trade and other payables: amounts falling due within one year

	31/12/2018	31/12/2017
	£	£
Bank loans and overdraft	1,371	5,416
Trade creditors	2	1
Other creditors	560,435	468,589
	561,808	**474,006**

5. Trade and other payables: amounts falling due after more than one year

	31/12/2018	31/12/2017
	£	£
Bank loans and overdraft	-	561

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.