

Registered Number:06807421

England and Wales

iSquared Games Limited

Unaudited Financial Statements

For the year ended 31 December 2016

iSquared Games Limited

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Statement of Financial Position
As at 31 December 2016

	Notes	31/12/2016 £	31/12/2015 £
Fixed assets			
Property, plant and equipment	2	4,422	4,064
		4,422	4,064
Current assets			
Trade and other receivables	3	2,056	338
Cash and cash equivalents		743	9,188
		2,799	9,526
Trade and other payables: amounts falling due within one year	4	(194,193)	(36,032)
Net current liabilities		(191,394)	(26,506)
Total assets less current liabilities		(186,972)	(22,442)
Trade and other payables: amounts falling due after more than one year	5	(4,351)	(7,465)
Net liabilities		(191,323)	(29,907)
Capital and reserves			
Called up share capital		17	17
Retained earnings		(191,340)	(29,924)
Shareholders' funds		(191,323)	(29,907)

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 06 February 2017 and were signed by:

Mr Igor Makaruks Director

The notes form part of these financial statements

iSquared Games Limited

Notes to the Financial Statements For the year ended 31 December 2016

Statutory Information

iSquared Games Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06807421.

Registered address:

1 Primrose Street

Wework

London

EC2A 2EX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	33% Reducing balance

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

iSquared Games Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2016

2. Property, plant and equipment

	Plant and machinery	Computer equipment	Total
Cost or valuation	£	£	£
At 01 January 2016	489	9,168	9,657
Additions	-	5,275	5,275
Disposals	(489)	(7,340)	(7,829)
At 31 December 2016	-	7,103	7,103
Provision for depreciation and impairment			
At 01 January 2016	82	5,511	5,593
Charge for year	-	2,178	2,178
On disposal	(82)	(5,008)	(5,090)
At 31 December 2016	-	2,681	2,681
Net book value			
At 31 December 2016	-	4,422	4,422
At 31 December 2015	407	3,657	4,064

3. Trade and other receivables

	31/12/2016	31/12/2015
	£	£
Trade debtors	2,056	-
Other debtors	-	338
	2,056	338

4. Trade and other payables: amounts falling due within one year

	31/12/2016	31/12/2015
	£	£
Bank loans and overdraft	5,416	5,416
Trade creditors	10,020	1,052
Other creditors	178,757	29,564
	194,193	36,032

5. Trade and other payables: amounts falling due after more than one year

	31/12/2016	31/12/2015
	£	£
Bank loans and overdraft	4,351	7,465

iSquared Games Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2016

6. Subsequent events

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.