Registered number
06806607

KSR LIGHTING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY

A49QIDA2
A01 17/06/2015 #104
COMPANIES HOUSE

KSR LIGHTING LIMITED

(REGISTERED NUMBER: 06806607)

ABBREVIATED BALANCE SHEET AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible fixed assets	**2**		79,133		47,036
Current assets					
Stocks		1,628,876		1,324,574	
Debtors		1,591,689		1,453,812	
Cash at bank		45,274		5,961	
		3,265,839		2,784,347	
Creditors: Amounts falling due within one year		(1,248,929)		(1,349,558)	
Net current assets			2,016,910		1,434,789
Total assets less current liabilities			2,096,043		1,481,825
Creditors: Amounts falling due after more than one year			(450,000)		(450,000)
Provisions for liabilities			(16,591)		(9,940)
Net assets			1,629,452		1,021,885
Capital and reserves					
Called up share capital	**4**	150		150	
Share premium account		24,950		24,950	
Profit and loss account		1,604,352		996,785	
Shareholders' funds			1,629,452		1,021,885

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 3/6/15. and signed on its behalf by:

JCallander

Mr J Callander
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Leasehold property	20% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the profit and loss.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2014	83,364
Additions	47,817
At 31 March 2015	131,181
Depreciation	
At 1 April 2014	36,328
Charge for the year	15,720
At 31 March 2015	52,048
Net book value	
At 31 March 2015	79,133
At 31 March 2014	47,036

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	-	83,825

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	150	150	150	150

Redeemable preference shares

The preference shares are redeemable at the option of the company or holder. They are redeemable at £1 per share and carry no voting rights. On a winding up of the company the holders of the shares have a right to receive repayment of capital paid up, in priority to any distribution to the ordinary shareholders.

5 Control

The company is controlled by Mr J Callander, a director and shareholder of the company.