

Renewable Solutions Today Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Renewable Solutions Today Ltd
Contents

Abbreviated Balance Sheet			<u>1</u>
Notes to the Abbreviated Accounts			<u>2 to 3</u>

Renewable Solutions Today Ltd
(Registration number: 06803721)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,423	1,708
Current assets			
Debtors		280	339
Cash at bank and in hand		2,124	2,519
		2,404	2,858
Creditors: Amounts falling due within one year		(980)	(500)
Net current assets		1,424	2,358
Net assets		2,847	4,066
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		1,847	3,066
Shareholders' funds		2,847	4,066

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 November 2016

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Mr Iain Nicholas Wilson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Renewable Solutions Today Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Office equipment	20% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	5,196	5,196
At 31 March 2016	5,196	5,196
Depreciation		
At 1 April 2015	3,488	3,488
Charge for the year	285	285
At 31 March 2016	3,773	3,773
Net book value		
At 31 March 2016	1,423	1,423
At 31 March 2015	1,708	1,708

Renewable Solutions Today Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	500	500	500	500
Ordinary B shares of £1 each	500	500	500	500
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Control

The company is controlled by VI Distribution Limited who hold 100% of the issued share capital.

Page 3

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