

**BARLEY MANOR PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

Steiner & Co.
50 Cowick Street
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Devon
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Barley Manor Properties Limited
Unaudited Financial Statements
For The Year Ended 31 January 2023

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Barley Manor Properties Limited
Balance Sheet
As At 31 January 2023

Registered number: 06802421

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		12,025		16,035
Investment Properties	5		30,000		30,000
			42,025		46,035
CURRENT ASSETS					
Stocks	6	17,132		51,586	
Debtors	7	86,273		235	
Cash at bank and in hand		209,284		440,848	
		312,689		492,669	
Creditors: Amounts Falling Due Within One Year	8	(83,557)		(228,891)	
NET CURRENT ASSETS (LIABILITIES)			229,132		263,778
TOTAL ASSETS LESS CURRENT LIABILITIES			271,157		309,813
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(5,510)		(5,510)
NET ASSETS			265,647		304,303
CAPITAL AND RESERVES					
Called up share capital	9	120		120	
Fair Value Reserve	11	23,490		23,490	
Profit and Loss Account		242,037		280,693	
SHAREHOLDERS' FUNDS			265,647		304,303

Barley Manor Properties Limited
Balance Sheet (continued)
As At 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Richard Hardy

Director

23rd October 2023

The notes on pages 3 to 6 form part of these financial statements.

Barley Manor Properties Limited
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. General Information

Barley Manor Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06802421. The registered office is 50 Cowick Street, St Thomas, Exeter, Devon, EX4 1AP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

2.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Barley Manor Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.8. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 February 2022	1,429	20,777	22,206
As at 31 January 2023	1,429	20,777	22,206
Depreciation			
As at 1 February 2022	979	5,192	6,171
Provided during the period	115	3,895	4,010
As at 31 January 2023	1,094	9,087	10,181
Net Book Value			
As at 31 January 2023	335	11,690	12,025
As at 1 February 2022	450	15,585	16,035

Barley Manor Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

5. Investment Property

	2023
	£
Fair Value	
As at 1 February 2022 and 31 January 2023	30,000

6. Stocks

	2023	2022
	£	£
Work in progress	17,132	51,586
	<u>17,132</u>	<u>51,586</u>

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	1,414	546
Emmanuel Court Exeter Management Company Limited	(240)	(311)
S.455 tax charge due for repayment	20,849	-
Other taxes and social security	2,474	-
Directors' loan accounts	61,776	-
	<u>86,273</u>	<u>235</u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	2,400	10,256
Corporation tax	20,849	18,068
Other taxes and social security	-	4,221
VAT	5,428	31,981
Hardy Lester loan	10,000	10,000
Bounce Back Loan (BBL)	40,741	46,291
Barclaycard credit card	1,139	2,048
Accruals and deferred income	3,000	3,942
Directors' loan accounts	-	102,084
	<u>83,557</u>	<u>228,891</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>120</u>	<u>120</u>

Barley Manor Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 February 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 January 2023
	£	£	£	£	£
Mr Richard Hardy	(51,042)	102,701	20,771	-	30,878
Mrs Leah Hardy	(51,042)	102,701	20,771	-	30,878

The above loans are unsecured interest-bearing at the official rate and repayable on demand.

Dividends paid to directors

11. Reserves

	Fair Value Reserve
	£
As at 1 February 2022	23,490
As at 31 January 2023	23,490

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.