REGISTERED NUMBER: 06800721 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Nico Sabatini Music Ltd

Contents of the Financial Statements for the Year Ended 31 January 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Nico Sabatini Music Ltd

Company Information
for the Year Ended 31 January 2018

DIRECTOR:	N Sabatini
SECRETARY:	Mrs C Sabatini
REGISTERED OFFICE:	Flat 173 Park South Austin Road London SW11 5JN
REGISTERED NUMBER:	06800721 (England and Wales)
ACCOUNTANTS:	Indigo Tax and Accountancy Limited The Barn Brighton Road Lower Beeding Horsham West Sussex RH13 6PT

Balance Sheet
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		9,229		10,016
CURRENT ASSETS					
Debtors	5	6,833		2,063	
Cash in hand		24,075		23,221	
		30,908		25,284	
CREDITORS					
Amounts falling due within one year	6	18,282		15,981	
NET CURRENT ASSETS			12,626		9,303
TOTAL ASSETS LESS CURRENT LIABILITIES			21,855		19,319
PROVISIONS FOR LIABILITIES			1,753		2,003
NET ASSETS			20,102		17,316
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			20,101		17,315
			20,102		17,316

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 October 2018 and were signed by:

N Sabatini - Director

1. STATUTORY INFORMATION

Nico Sabatini Music Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 4 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 February 2017	83,279
Additions	6,832
At 31 January 2018	90,111
DEPRECIATION	
At 1 February 2017	73,263
Charge for year	7,619
At 31 January 2018	80,882
NET BOOK VALUE	
At 31 January 2018	9,229
At 31 January 2017	10,016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	6,833	2,063

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	108	-
Taxation and social security	16,306	12,953
Other creditors	1,868	3,028
	18,282	15,981

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.