

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Nico Sabatini Music Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Nico Sabatini Music Ltd
Company Information
for the Year Ended 31 January 2016

DIRECTOR: N Sabatini

SECRETARY: Mrs C Sabatini

REGISTERED OFFICE: Flat 173 Park South
Austin Road
London
SW11 5JN

REGISTERED NUMBER: 06800721 (England and Wales)

ACCOUNTANTS: Indigo Tax and Accountancy Limited
The Barn
Brighton Road
Lower Beeding
Horsham
West Sussex
RH13 6PT

Nico Sabatini Music Ltd (Registered number: 06800721)

**Abbreviated Balance Sheet
31 January 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		11,107		20,050
CURRENT ASSETS					
Debtors		1,335		307	
Cash in hand		<u>16,010</u>		<u>10,177</u>	
		17,345		10,484	
CREDITORS					
Amounts falling due within one year		<u>13,148</u>		<u>7,461</u>	
NET CURRENT ASSETS			<u>4,197</u>		<u>3,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,304</u>		<u>23,073</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>15,303</u>		<u>23,072</u>
SHAREHOLDERS' FUNDS			<u>15,304</u>		<u>23,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2016 and were signed by:

N Sabatini - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	72,859
Additions	2,753
At 31 January 2016	<u>75,612</u>
DEPRECIATION	
At 1 February 2015	52,809
Charge for year	11,696
At 31 January 2016	<u>64,505</u>
NET BOOK VALUE	
At 31 January 2016	<u>11,107</u>
At 31 January 2015	<u>20,050</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. RELATED PARTY DISCLOSURES

At 31.1.2016 the company owed Mr Sabatini £130.60.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.