

Registered Number 06800721

Nico Sabatini Music Ltd

Abbreviated Accounts

31 January 2012

Nico Sabatini Music Ltd

Registered Number 06800721

Company Information

Registered Office:

80 Wakehurst Road
London
SW11 6BU

Reporting Accountants:

Indigo Tax and Accountancy Limited

The Barn
Brighton Road
Lower Beeding
Horsham
West Sussex
RH13 6PT

Nico Sabatini Music Ltd

Registered Number 06800721

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	16,548	11,740
		<u>16,548</u>	<u>11,740</u>
Current assets			
Debtors		3,138	5,300
Cash at bank and in hand		28,634	14,697
Total current assets		<u>31,772</u>	<u>19,997</u>
Creditors: amounts falling due within one year		(35,067)	(27,031)
Net current assets (liabilities)		(3,295)	(7,034)
Total assets less current liabilities		<u>13,253</u>	<u>4,706</u>
Total net assets (liabilities)		<u>13,253</u>	<u>4,706</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		13,252	4,705
Shareholders funds		<u>13,253</u>	<u>4,706</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2012

And signed on their behalf by:

N Sabatini, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 0% Straight line over 4 years

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011		19,293
Additions	-	<u>12,850</u>
At 31 January 2012	-	<u>32,143</u>
Depreciation		
At 01 February 2011		7,553
Charge for year	-	<u>8,042</u>
At 31 January 2012	-	<u>15,595</u>
Net Book Value		
At 31 January 2012		16,548
At 31 January 2011	-	<u>11,740</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1

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RELATED PARTY

4 DISCLOSURES

At 31.1.2012 the company owed Mr Sabatini £21,854.