

Registered Number 06800721

Nico Sabatini Music Ltd

Abbreviated Accounts

31 January 2011

Nico Sabatini Music Ltd

Registered Number 06800721

Company Information

Registered Office:

80 Wakehurst Road
London
SW11 6BU

Reporting Accountants:

Indigo Tax and Accountancy Limited

The Barn
Brighton Road
Lower Beeding
Horsham
West Sussex
RH13 6PT

Nico Sabatini Music Ltd

Registered Number 06800721

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	11,740	8,175
		<u>11,740</u>	<u>8,175</u>
Current assets			
Debtors		5,300	4,641
Cash at bank and in hand		14,697	4,482
Total current assets		<u>19,997</u>	<u>9,123</u>
Creditors: amounts falling due within one year		(27,031)	(17,241)
Net current assets (liabilities)		(7,034)	(8,118)
Total assets less current liabilities		<u>4,706</u>	<u>57</u>
Total net assets (liabilities)		<u>4,706</u>	<u>57</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		4,705	56
Shareholders funds		<u>4,706</u>	<u>57</u>

-
- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2011

And signed on their behalf by:

N Sabatini, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 0% Straight line over 4 years

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2010		10,901
Additions	-	<u>8,392</u>
At 31 January 2011	-	<u>19,293</u>
Depreciation		
At 01 February 2010		2,726
Charge for year	-	<u>4,827</u>
At 31 January 2011	-	<u>7,553</u>
Net Book Value		
At 31 January 2011		11,740
At 31 January 2010	-	<u>8,175</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1

1

4 Related party disclosures

At 31.1.2011 the company owed Mr Sabatini £16,654.75.