

COMPANY REGISTRATION NUMBER 06799607

RA'ALLOY RAMPS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST JULY 2013



JORDAN & COMPANY

Chartered Accountants
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RA'ALLOY RAMPS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2013

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RA'ALLOY RAMPS LIMITED
ABBREVIATED BALANCE SHEET
31ST JULY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>70,545</u>	<u>82,459</u>
CURRENT ASSETS			
Stocks		73,500	57,250
Debtors		415,483	397,386
Cash at bank and in hand		<u>4,433</u>	<u>3,789</u>
		<u>493,416</u>	<u>458,425</u>
CREDITORS: Amounts falling due within one year	3	<u>498,434</u>	<u>441,610</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(5,018)</u>	<u>16,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,527</u>	<u>99,274</u>
CREDITORS: Amounts falling due after more than one year	4	<u>16,584</u>	<u>41,403</u>
		<u>48,943</u>	<u>57,871</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	<u>2</u>	<u>2</u>
Profit and loss account		<u>48,941</u>	<u>57,869</u>
SHAREHOLDERS' FUNDS		<u>48,943</u>	<u>57,871</u>

For the year ended 31st July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12th June 2014, and are signed on their behalf by:



MR G.T. CORFIELD
Director

Company Registration Number: 06799607

The notes on pages 2 to 4 form part of these abbreviated accounts.

RA'ALLOY RAMPS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance basis
Motor Vehicles	-	25% reducing balance basis
Equipment	-	25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

RA'ALLOY RAMPS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2012	140,073
Additions	<u>11,602</u>
At 31st July 2013	<u>151,675</u>
DEPRECIATION	
At 1st August 2012	57,614
Charge for year	<u>23,516</u>
At 31st July 2013	<u>81,130</u>
NET BOOK VALUE	
At 31st July 2013	<u>70,545</u>
At 31st July 2012	<u>82,459</u>

RA'ALLOY RAMPS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2013

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013	2012
	£	£
Bank loans and overdrafts	8,932	73,615
Other creditors including taxation and social security	25,053	20,927
	<u>33,985</u>	<u>94,542</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013	2012
	£	£
Other creditors including taxation and social security	<u>16,584</u>	<u>41,403</u>

5. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013		2012
	No	£	No
			£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>