

COMPANY REGISTRATION NUMBER 06799607

RA'ALLOY RAMPS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST JULY 2012

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COMPANIES HOUSE

JORDAN & COMPANY

Chartered Accountants
Knighton House
62 Hagley Road
Stourbridge
West Midlands
DY8 1QD

RA'ALLOY RAMPS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2012

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RA'ALLOY RAMPS LIMITED
ABBREVIATED BALANCE SHEET

31ST JULY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>82,459</u>	<u>62,582</u>
CURRENT ASSETS			
Stocks		57,250	56,270
Debtors		397,386	265,521
Cash at bank and in hand		<u>3,789</u>	<u>11,426</u>
		<u>458,425</u>	<u>333,217</u>
CREDITORS: Amounts falling due within one year	3	<u>441,610</u>	<u>323,232</u>
NET CURRENT ASSETS		16,815	9,985
TOTAL ASSETS LESS CURRENT LIABILITIES		99,274	72,567
CREDITORS: Amounts falling due after more than one year	4	<u>41,403</u>	<u>27,550</u>
		<u>57,871</u>	<u>45,017</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>57,869</u>	<u>45,015</u>
SHAREHOLDERS' FUNDS		<u>57,871</u>	<u>45,017</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

RA'ALLOY RAMPS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST JULY 2012

These abbreviated accounts were approved by the directors and authorised for issue on 12th March 2013, and are signed on their behalf by



MR G T CORFIELD

Director

Company Registration Number 06799607

RA'ALLOY RAMPS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% reducing balance basis
Motor Vehicles	-	25% reducing balance basis
Equipment	-	25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

RA'ALLOY RAMPS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2011	94,301
Additions	52,133
Disposals	(6,361)
At 31st July 2012	<u>140,073</u>
DEPRECIATION	
At 1st August 2011	31,719
Charge for year	27,486
On disposals	(1,591)
At 31st July 2012	<u>57,614</u>
NET BOOK VALUE	
At 31st July 2012	<u>82,459</u>
At 31st July 2011	<u>62,582</u>

RA'ALLOY RAMPS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2012

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	73,615	-
Other creditors including taxation and social security	20,927	11,704
	<u>94,542</u>	<u>11,704</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Other creditors including taxation and social security	41,403	27,550

5. SHARE CAPITAL**Authorised share capital:**

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>