

Registered number
06799310

Kerbian Limited
Report and Financial Statements
31 December 2015



Kerbian Limited
Report and financial statements
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Kerbian Limited
Company Information

Directors

Mr I P Emslie
Mr M Kistowski
Mr K Mannion

Accountants

Deborah Cox and Company Limited
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

Registered office

63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

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Kerbian Limited

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Directors' Report

The directors present their report and financial statements for the year ended 31 December 2015.

Principal activities

The company's principal activity during the year continued to be that of consultancy.

Directors

The following persons served as directors during the year:

Mr I P Emslie

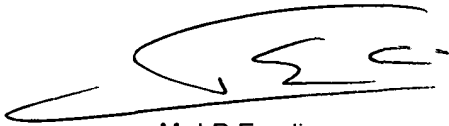
Mr M Kistowski

Mr K Mannion

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 September 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'I P Emslie', written over a horizontal line.

Mr I P Emslie
Director

Kerbian Limited

Report to the directors on the preparation of the unaudited statutory financial statements of Kerbian Limited for the year ended 31 December 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kerbian Limited for the year ended 31 December 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Deborah Cox and Company Limited

Deborah Cox and Company Limited
Chartered Certified Accountants
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

21 September 2016

Kerbian Limited
Profit and Loss Account
for the year ended 31 December 2015

	Notes	2015 £	2014 £
Turnover	1	89,493	159,532
Cost of sales		(80,826)	(143,865)
Gross profit		<u>8,667</u>	<u>15,667</u>
Administrative expenses		(6,006)	(5,764)
Operating profit	3	<u>2,661</u>	<u>9,903</u>
Interest receivable		-	-
Profit on ordinary activities before taxation		<u>2,661</u>	<u>9,903</u>
Tax on profit on ordinary activities	4	(367)	(2,149)
Profit for the financial year		<u>2,294</u>	<u>7,754</u>

Kerbian Limited
Balance Sheet
as at 31 December 2015

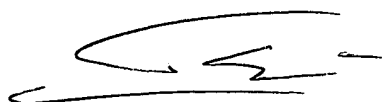
	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	5	1,611	486
Current assets			
Debtors	6	44,028	54,480
Cash at bank and in hand		2,396	58,218
		<u>46,424</u>	<u>112,698</u>
Creditors: amounts falling due within one year	7	(33,115)	(100,558)
Net current assets		<u>13,309</u>	<u>12,140</u>
Total assets less current liabilities		<u>14,920</u>	<u>12,626</u>
Net assets		<u>14,920</u>	<u>12,626</u>
Capital and reserves			
Called up share capital	8	121	121
Profit and loss account	9	14,799	12,505
Shareholders' funds		<u>14,920</u>	<u>12,626</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr I P Emslie
Director

Approved by the board on 21 September 2016

Kerbian Limited
Notes to the Financial Statements
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers 33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Turnover	2015	2014
Turnover attributable to geographical markets outside the UK	4.8%	1.0%
3 Operating profit	2015	2014
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	422	651
4 Taxation	2015	2014
	£	£
UK corporation tax	367	2,149
Deferred tax	-	-
	<u>367</u>	<u>2,149</u>

Kerbian Limited
Notes to the Financial Statements
for the year ended 31 December 2015

5 Tangible fixed assets

	Computers	Total
	£	£
Cost		
At 1 January 2015	3,489	3,489
Additions	1,547	1,547
At 31 December 2015	<u>5,036</u>	<u>5,036</u>
Depreciation		
At 1 January 2015	3,003	3,003
Charge for the year	422	422
At 31 December 2015	<u>3,425</u>	<u>3,425</u>
Net book value		
At 31 December 2015	<u>1,611</u>	<u>1,611</u>
At 31 December 2014	<u>486</u>	<u>486</u>

6 Debtors

	2015	2014
	£	£
Trade debtors	<u>44,028</u>	<u>54,480</u>

7 Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors	24,417	42,003
Directors' loan account	874	1,179
Corporation tax	367	2,149
Other taxes and social security costs	7,161	14,483
Other creditors	296	40,744
	<u>33,115</u>	<u>100,558</u>

8 Share capital

	Nominal	2015	2015	2014
	value	Number	£	£
Allotted and called up:				
Ordinary shares	10pence	1,207	<u>121</u>	<u>121</u>

9 Profit and loss account

	2015
	£
At 1 January 2015	12,505
Prior year adjustments	-
At 1 January 2015	<u>12,505</u>
Profit for the year	2,294
Dividends	-
At 31 December 2015	<u>14,799</u>

Kerbian Limited
Notes to the Financial Statements
for the year ended 31 December 2015

10 Related party transactions	2015	2014
	£	£
Skyla Consulting Limited		
Company of which Mr I P Emslie is a director and shareholder		
Consultant fees invoiced to Kerbian Limited	29,998	53,965
Amount due to Skyla Consulting Limited at 31 December	13,947	22,038
Airpaid Limited		
Company of which Mr K Mannion is a director and shareholder		
Consultant fees invoiced to Kerbian Limited	-	-
Amount due to Airpaid Limited at 31 December	-	-
Simpakt		
Company of which Mr M Kistowski is a director		
Consultant fees invoiced to Kerbian Limited	34,740	43,900
Amount due to Simpakt at 31 December	10,470	22,000
Sales invoiced from Kerbian	-	-
Amount due to Kerbian at 31 December	-	-

11 Ultimate controlling party

The company is owned by the directors who each own 390 shares of the company.