

Registered number
06799310

Kerbian Limited
Report and Financial Statements
31 December 2013

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Kerbian Limited
Report and financial statements
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6

Kerbian Limited
Company Information

Directors

Mr I P Emslie
Mr M Kistowski
Mr K Mannion

Accountants

Deborah Cox and Company Limited
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

Registered office

41 Somerset Road
Farnborough
Hampshire
GU14 6DW

Registered number

06799310

Kerbian Limited

Registered number:

06799310

Directors' Report

The directors present their report and financial statements for the year ended 31 December 2013.

Principal activities

The company's principal activity during the year continued to be that of consultancy.

Directors

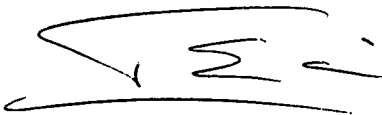
The following persons served as directors during the year:

Mr I P Emslie
Mr M Kistowski
Mr K Mannion

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 September 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'I P Emslie', with a horizontal line underneath.

Mr I P Emslie
Director

Kerbian Limited

Report to the directors on the preparation of the unaudited statutory financial statements of Kerbian Limited for the year ended 31 December 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kerbian Limited for the year ended 31 December 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Deborah Cox and Company Limited

Deborah Cox and Company Limited
Chartered Certified Accountants
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

23 September 2014

Kerbian Limited
Profit and Loss Account
for the year ended 31 December 2013

	Notes	2013 £	2012 £
Turnover	1	78,765	157,088
Cost of sales		(74,555)	(150,121)
Gross profit		<u>4,210</u>	<u>6,967</u>
Administrative expenses		(4,306)	(3,956)
Operating (loss)/profit	3	<u>(96)</u>	<u>3,011</u>
Interest receivable		-	-
(Loss)/profit on ordinary activities before taxation		<u>(96)</u>	<u>3,011</u>
Tax on (loss)/profit on ordinary activities	4	(52)	(503)
(Loss)/profit for the financial year		<u>(148)</u>	<u>2,508</u>

Kerbian Limited
Balance Sheet
as at 31 December 2013

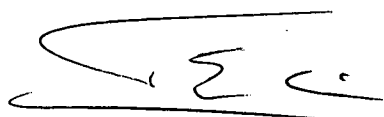
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	5	1,137	1,491
Current assets			
Debtors	6	26,000	8,712
Cash at bank and in hand		7,539	23,095
		<u>33,539</u>	<u>31,807</u>
Creditors: amounts falling due within one year	7	(29,804)	(28,278)
Net current assets		<u>3,735</u>	<u>3,529</u>
Total assets less current liabilities		<u>4,872</u>	<u>5,020</u>
Net assets		<u>4,872</u>	<u>5,020</u>
Capital and reserves			
Called up share capital	8	121	121
Profit and loss account	9	4,751	4,899
Shareholders' funds		<u>4,872</u>	<u>5,020</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr I P Emslie
Director

Approved by the board on 23 September 2014

Kerbian Limited
Notes to the Financial Statements
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers	33% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Turnover	2013	2012
Turnover attributable to geographical markets outside the UK	36.0%	0.0%
3 Operating profit	2013	2012
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	728	719
4 Taxation	2013	2012
	£	£
UK corporation tax	52	503
Deferred tax	-	-
	<u>52</u>	<u>503</u>

Kerbian Limited
Notes to the Financial Statements
for the year ended 31 December 2013

5 Tangible fixed assets

	Computers £	Total £
Cost		
At 1 January 2013	3,115	3,115
Additions	374	374
At 31 December 2013	<u>3,489</u>	<u>3,489</u>
Depreciation		
At 1 January 2013	1,624	1,624
Charge for the year	728	728
At 31 December 2013	<u>2,352</u>	<u>2,352</u>
Net book value		
At 31 December 2013	<u>1,137</u>	<u>1,137</u>
At 31 December 2012	<u>1,491</u>	<u>1,491</u>

6 Debtors

	2013 £	2012 £
Trade debtors	<u>26,000</u>	<u>8,712</u>

7 Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	28,058	20,643
Directors' loan account	942	618
Corporation tax	52	503
Other taxes and social security costs	213	5,975
Other creditors	539	539
	<u>29,804</u>	<u>28,278</u>

8 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted and called up: Ordinary shares	10pence	1,207	<u>121</u>	<u>121</u>

9 Profit and loss account

	2013 £
At 1 January 2013	4,899
Prior year adjustments	-
At 1 January 2013	<u>4,899</u>
Loss for the year	(148)
Dividends	-
At 31 December 2013	<u>4,751</u>

Kerbian Limited
Notes to the Financial Statements
for the year ended 31 December 2013

10 Related party transactions	2013	2012
	£	£
Skyla Consulting Limited		
Company of which Mr I P Emslie is a director and shareholder		
Consultant fees invoiced to Kerbian Limited	40,439	64,735
Amount due to Skyla Consulting Limited at 31 December	21,042	12,985
Airpaid Limited		
Company of which Mr K Mannion is a director and shareholder		
Consultant fees invoiced to Kerbian Limited	5,846	10,950
Amount due to Airpaid Limited at 31 December	7,015	3,468
Simpakt		
Company of which Mr M Kistowski is a director		
Consultant fees invoiced to Kerbian Limited	22,270	56,755
Amount due to Simpakt at 31 December	-	4,190
Sales invoiced from Kerbian	3,500	-
Amount due to Kerbian at 31 December	3,500	-

11 Ultimate controlling party

The company is owned by the directors who each own 390 shares of the company.