

Registered number
06799310

Kerbian Limited
Report and Financial Statements
31 December 2012

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Kerbian Limited
Report and financial statements
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6

Kerbian Limited
Company Information

Directors

Mr I P Emslie
Mr M Kistowski
Mr K Mannion

Accountants

Deborah Cox and Company Limited
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

Registered office

41 Somerset Road
Farnborough
Hampshire
GU14 6DW

Registered number

06799310

Kerbian Limited

Registered number: 06799310

Directors' Report

The directors present their report and financial statements for the year ended 31 December 2012

Principal activities

The company's principal activity during the year continued to be that of consultancy

Directors

The following persons served as directors during the year

Mr I P Emslie

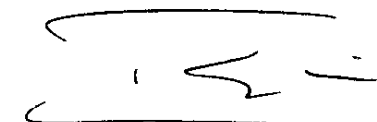
Mr M Kistowski

Mr K Mannion

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 7 August 2013 and signed on its behalf



Mr I P Emslie
Director

Kerbian Limited

Report to the directors on the preparation of the unaudited statutory financial statements of Kerbian Limited for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kerbian Limited for the year ended 31 December 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Deborah Cox and Company limited

Deborah Cox and Company Limited
Chartered Certified Accountants
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

7 August 2013

Kerbian Limited
Profit and Loss Account
for the year ended 31 December 2012

	Notes	2012 £	2011 £
Turnover	1	157,088	123,750
Cost of sales		(150,121)	(119,282)
Gross profit		<u>6,967</u>	<u>4,468</u>
Administrative expenses		(3,956)	(3,854)
Operating profit	2	<u>3,011</u>	<u>614</u>
Interest receivable		-	2
Profit on ordinary activities before taxation		<u>3,011</u>	<u>616</u>
Tax on profit on ordinary activities	3	(503)	(107)
Profit for the financial year		<u>2,508</u>	<u>509</u>

Kerbian Limited
Balance Sheet
as at 31 December 2012

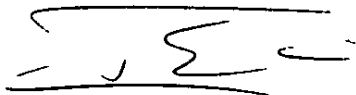
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	1,491	995
Current assets			
Debtors	5	8,712	29,842
Cash at bank and in hand		23,095	18,291
		<u>31,807</u>	<u>48,133</u>
Creditors: amounts falling due within one year	6	(28,278)	(46,616)
Net current assets		<u>3,529</u>	<u>1,517</u>
Total assets less current liabilities		<u>5,020</u>	<u>2,512</u>
Net assets		<u>5,020</u>	<u>2,512</u>
Capital and reserves			
Called up share capital	7	121	121
Profit and loss account	8	4,899	2,391
Shareholders' funds		<u>5,020</u>	<u>2,512</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr I P Emslie
Director

Approved by the board on 7 August 2013

Kerbian Limited
Notes to the Financial Statements
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computers 33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	719	504
3 Taxation	2012	2011
	£	£
UK corporation tax	503	107
Deferred tax	-	-
	503	107
4 Tangible fixed assets		
	Computers	Total
	£	£
Cost		
At 1 January 2012	1,900	1,900
Additions	1,215	1,215
At 31 December 2012		
	3,115	3,115
Depreciation		
At 1 January 2012	905	905
Charge for the year	719	719
At 31 December 2012		
	1,624	1,624
Net book value		
At 31 December 2012		
	1,491	1,491
At 31 December 2011		
	995	995

Kerbian Limited
Notes to the Financial Statements
for the year ended 31 December 2012

5 Debtors			2012	2011
			£	£
Trade debtors			8,712	29,760
Unpaid share capital			-	82
			<u>8,712</u>	<u>29,842</u>
6 Creditors: amounts falling due within one year			2012	2011
			£	£
Trade creditors			20,643	39,486
Directors' loan account			618	1,404
Corporation tax			503	107
Other taxes and social security costs			5,975	5,085
Other creditors			539	534
			<u>28,278</u>	<u>46,616</u>
7 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted and called up Ordinary shares	10pence	1,207	<u>121</u>	<u>121</u>
8 Profit and loss account			2012	
			£	
At 1 January 2012			2,391	
Prior year adjustments			-	
At 1 January 2012			<u>2,391</u>	
Profit for the year			2,508	
Dividends			-	
At 31 December 2012			<u>4,899</u>	
9 Related party transactions			2012	2011
			£	£
Skyla Consulting Limited				
Company of which Mr I P Emslie is a director and shareholder				
Consultant fees invoiced to Kerbian Limited			64,735	49,726
Amount due to Skyla Consulting Limited at 31 December			12,985	22,413
Airpaid Limited				
Company of which Mr K Mannion is a director and shareholder				
Consultant fees invoiced to Kerbian Limited			10,950	8,535
Amount due to Airpaid Limited at 31 December			3,468	4,833
Simpakt				
Company of which Mr M Kistowski is a director				
Consultant fees invoiced to Kerbian Limited			56,755	51,790
Amount due to Simpakt at 31 December			4,190	12,240

Kerbian Limited
Notes to the Financial Statements
for the year ended 31 December 2012

10 Ultimate controlling party

The company is owned by the directors who each own 390 shares of the company