Registered number
06799310

Kerbian Limited

Report and Financial Statements

31 December 2010



Kerbian Limited
Report and financial statements
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Kerbian Limited
Company Information

Directors
Mr I P Emslie
Mr M Kistowski
Mr K Mannion

Accountants
Deborah Cox and Company Limited
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

Registered office
41 Somerset Road
Farnborough
Hampshire
GU14 6DW

Registered number
06799310

Kerbian Limited
Registered number: 06799310
Directors' Report

The directors present their report and financial statements for the year ended 31 December 2010

Principal activities
The company's principal activity during the year continued to be that of consultancy

Directors
The following persons served as directors during the year

Mr I P Emslie
Mr M Kistowski
Mr K Mannion

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 26 September 2011 and signed on its behalf



Mr I P Emslie
Director

Kerbian Limited

Report to the directors on the preparation of the unaudited statutory financial statements of Kerbian Limited for the year ended 31 December 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kerbian Limited for the year ended 31 December 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
http //rulebook accaglobal com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http //www accaglobal com/factsheet163

Deborah Cox and Company Limited

Deborah Cox and Company Limited
Chartered Certified Accountants
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

26 September 2011

Kerbian Limited
Profit and Loss Account
for the year ended 31 December 2010

	Notes	2010 £	2009 £
Turnover	1	107,225	93,113
Cost of sales		(105,320)	(85,442)
Gross profit		1,905	7,671
Administrative expenses		(3,589)	(3,655)
Operating (loss)/profit	2	(1,684)	4,016
(Loss)/profit on ordinary activities before taxation		(1,684)	4,016
Tax on (loss)/profit on ordinary activities	3	355	(805)
(Loss)/profit for the financial year		(1,329)	3,211

Kerbian Limited
Balance Sheet
as at 31 December 2010

	Notes		2010 £		2009 £
Fixed assets					
Tangible assets	4		908		846
Current assets					
Debtors	5	54,986		7,816	
Cash at bank and in hand		3,540		19,007	
		58,526		26,823	
Creditors: amounts falling due within one year	6	(57,431)		(24,337)	
Net current assets			1,095		2,486
Total assets less current liabilities			2,003		3,332
Net assets			2,003		3,332
Capital and reserves					
Called up share capital	7		121		121
Profit and loss account	8		1,882		3,211
Shareholders' funds			2,003		3,332

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr I P Emslie
Director
Approved by the board on 26 September 2011

Kerbian Limited
Notes to the Financial Statements
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computers	33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating (loss)/profit

	2010 £	2009 £
This is stated after charging		
Depreciation of owned fixed assets	352	49

3 Taxation

	2010 £	2009 £
UK corporation tax	(355)	805
Deferred tax	-	-
	(355)	805

4 Tangible fixed assets

	Computers £	Total £
Cost		
At 1 January 2010	895	895
Additions	414	414
At 31 December 2010	1,309	1,309
Depreciation		
At 1 January 2010	49	49
Charge for the year	352	352
At 31 December 2010	401	401
Net book value		
At 31 December 2010	908	908
At 31 December 2009	846	846

5 Debtors

	2010 £	2009 £
Trade debtors	54,549	7,734
Other debtors	355	-
Unpaid share capital	82	82
	54,986	7,816

6 Creditors: amounts falling due within one year

	2010 £	2009 £
Trade creditors	47,709	19,423
Directors' loan account	936	468
Corporation tax	-	805
Other taxes and social security costs	7,940	2,089
Other creditors	846	1,552
	57,431	24,337

7 Share capital

	Nominal value	2010 Number	2010 £	2009 £
Allotted and called up				
Ordinary shares	10pence	1,207	121	121

8 Profit and loss account

	2010 £
At 1 January 2010	3,211
Prior year adjustments	-
At 1 January 2010	3,211
Loss for the year	(1,329)
Dividends	-
At 31 December 2010	1,882

9 Related party transactions

	2010 £	2009 £
Skyla Consulting Limited		
Company of which Mr I P Emslie is a director and shareholder		
Consultant fees invoiced to Kerbian Limited	49,033	44,209
Amount due to Skyla Consulting Limited at 31 December	28,890	17,303
Airpaid Limited		
Company of which Mr K Mannion is a director and shareholder		
Consultant fees invoiced to Kerbian Limited	7,951	9,872
Amount due to Airpaid Limited at 31 December	4,819	1,400
Simpakt		
Company of which Mr M Kistowski is a director		
Consultant fees invoiced to Kerbian Limited	44,766	26,030
Amount due to Simpakt at 31 December	14,000	-

10 Ultimate controlling party

The company is owned by the directors who each own 390 shares of the company