

ROB WILLIAMS EDITORIAL LIMITED

Registered Number
06798310
(England and Wales)

Unaudited Financial Statements for the Year ended
31 January 2024

ROB WILLIAMS EDITORIAL LIMITED

Company Information for the year from 1 February 2023 to 31 January 2024

Director	WILLIAMS, Rob
Registered Address	6 Kingfisher Road Portishead Bristol BS20 7NF
Registered Number	06798310 (England and Wales)

ROB WILLIAMS EDITORIAL LIMITED

Balance Sheet as at 31 January 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		<u>518</u>		<u>874</u>
			518		874
Current assets					
Stocks		480		880	
Debtors	4	3,223		1,199	
Cash at bank and on hand		<u>8,134</u>		<u>4,524</u>	
		11,837		6,603	
Creditors amounts falling due within one year	5	<u>(4,628)</u>		<u>(5,534)</u>	
Net current assets (liabilities)			<u>7,209</u>		<u>1,069</u>
Total assets less current liabilities			<u>7,727</u>		<u>1,943</u>
Net assets			<u>7,727</u>		<u>1,943</u>
Capital and reserves					
Called up share capital			10		10
Profit and loss account			<u>7,717</u>		<u>1,933</u>
Shareholders' funds			<u>7,727</u>		<u>1,943</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 25 June 2024, and are signed on its behalf by:

WILLIAMS, Rob

Director

Registered Company No. 06798310

ROB WILLIAMS EDITORIAL LIMITED

Notes to the Financial Statements for the year ended 31 January 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Current taxation

Current tax is recognised in profit or loss, except for taxes related to revaluations of land and buildings which are recognised in other comprehensive income.

Current tax represents the amount of tax payable (receivable) in respect of taxable profit (loss) for the current, or past, reporting periods. Current tax is measured at the amount expected to be paid (recovered) using the tax rates and laws which have been enacted, or substantively enacted, by the balance sheet date. Where payments to HM Revenue and Customs exceed liabilities owed, an asset is recognised to the extent of the amount of tax recoverable.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Straight line (years)
Plant and machinery	4

Stocks and work in progress

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell. The cost methodology employed by the entity is the first-in first-out method. Estimated selling price less costs to complete and sell are derived from the selling price which the goods would fetch in an open market transaction with established customers less the costs expected to be incurred to enable the sale to complete. Provision is made for slow-moving and obsolete items of stock. Such provisions are recognised in profit or loss.

Work in progress is valued using the percentage of completion method and values are calculated using the lower of cost and estimated selling price less costs to complete and sell. When stocks are sold, the carrying amount of those stocks is recognised as an expense within cost of sales. This takes place in the same period that the associated revenue is recognised.

2. Average number of employees

	2024	2023
Average number of employees during the year	1	1

3. Tangible fixed assets

	Plant & machinery	Total
	£	£
Cost or valuation		
At 01 February 23	5,981	5,981
Additions	419	419
At 31 January 24	<u>6,400</u>	<u>6,400</u>
Depreciation and impairment		
At 01 February 23	5,107	5,107
Charge for year	775	775
At 31 January 24	<u>5,882</u>	<u>5,882</u>
Net book value		
At 31 January 24	<u>518</u>	<u>518</u>
At 31 January 23	<u>874</u>	<u>874</u>

4. Debtors: amounts due within one year

	2024	2023
	£	£
Trade debtors / trade receivables	480	1,199
Other debtors	2,743	-
Total	<u>3,223</u>	<u>1,199</u>

Other debtors is an amount owed to the company by the director. There is no fixed date for repayment of the directors loan account. No tax is due on the balance.

5. Creditors: amounts due within one year

	2024	2023
	£	£
Taxation and social security	2,988	4,100
Other creditors	-	234
Accrued liabilities and deferred income	1,640	1,200
Total	<u>4,628</u>	<u>5,534</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.