

Company registration number: 06798310

Rob Williams Editorial Limited

Trading as Rob Williams Editorial Limited

Unaudited filleted financial statements

31 January 2018

Rob Williams Editorial Limited

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Rob Williams Editorial Limited

Statement of financial position

31 January 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	978		469	
		<u> </u>		<u> </u>	
			978		469
Current assets					
Stocks		1,447		520	
Debtors	6	2,147		2,943	
Cash at bank and in hand		18,553		19,029	
		<u> </u>		<u> </u>	
		22,147		22,492	
Creditors: amounts falling due within one year	7	(21,821)		(16,459)	
		<u> </u>		<u> </u>	
Net current assets			326		6,033
			<u> </u>		<u> </u>
Total assets less current liabilities			1,304		6,502
Provisions for liabilities			(186)		(94)
			<u> </u>		<u> </u>
Net assets			1,118		6,408
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			10		1
Profit and loss account			1,108		6,407
			<u> </u>		<u> </u>
Shareholders funds			1,118		6,408
			<u> </u>		<u> </u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 31 August 2018 , and are signed on behalf of the board by:

Rob Williams

Director

Company registration number: 06798310

Notes to the financial statements

Year ended 31 January 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 6 Kingfisher Road, Portishead, North Somerset, BS20 7NF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates .

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 February 2017	2,632	2,632
Additions	992	992
At 31 January 2018	3,624	3,624
Depreciation		
At 1 February 2017	2,163	2,163
Charge for the year	483	483
At 31 January 2018	2,646	2,646
Carrying amount		
At 31 January 2018	978	978
At 31 January 2017	469	469

6. Debtors

	2018	2017
	£	£
Trade debtors	2,147	2,943

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals	639	639
Corporation tax	21,178	15,814
Director loan accounts	4	6
	21,821	16,459

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018

	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Rob Williams	(6)	2	(4)

2017

	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Rob Williams	(5,339)	5,333	(6)

9. Controlling party

Throughout the current year and the preceding year the company remained under the control of Mr R Williams who is the sole director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.