

Company Registration No. 06795607 (England and Wales)

NORTH YORKSHIRE FOREST SCHOOL TRAINING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

NORTH YORKSHIRE FOREST SCHOOL TRAINING LIMITED

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NORTH YORKSHIRE FOREST SCHOOL TRAINING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		637		849
Current assets					
Debtors		1,354		421	
Cash at bank and in hand		25,287		23,797	
		<u>26,641</u>		<u>24,218</u>	
Creditors: amounts falling due within one year		<u>(26,809)</u>		<u>(19,963)</u>	
Net current (liabilities)/assets			(168)		4,255
Total assets less current liabilities			<u>469</u>		<u>5,104</u>
Provisions for liabilities			(127)		(169)
			<u>342</u>		<u>4,935</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			341		4,934
Shareholders' funds			<u>342</u>		<u>4,935</u>

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2015

Mrs S H Canning
Director

Company Registration No. 06795607

NORTH YORKSHIRE FOREST SCHOOL TRAINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
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1.4 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 March 2014 & at 28 February 2015	2,127
Depreciation	
At 1 March 2014	1,278
Charge for the year	212
At 28 February 2015	1,490
Net book value	
At 28 February 2015	637
At 28 February 2014	849

NORTH YORKSHIRE FOREST SCHOOL TRAINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to directors

At the year end there is an amount owed by the company to the director, Mrs S H Canning of £25 (2014: £292). This amount is included in other creditors.

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