

Company Registration No. 06795607 (England and Wales)

NORTH YORKSHIRE FOREST SCHOOL TRAINING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 2 FEBRUARY 2013

NORTH YORKSHIRE FOREST SCHOOL TRAINING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

NORTH YORKSHIRE FOREST SCHOOL TRAINING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 2 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,132		554
Current assets					
Debtors		4,706		4,830	
Cash at bank and in hand		14,317		22,164	
		19,023		26,994	
Creditors: amounts falling due within one year		(18,905)		(26,448)	
Net current assets			118		546
Total assets less current liabilities			1,250		1,100
Provisions for liabilities			(227)		(111)
			1,023		989
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1,022		988
Shareholders' funds			1,023		989

For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2013

Mrs S H Canning
Director

Company Registration No. 06795607

NORTH YORKSHIRE FOREST SCHOOL TRAINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 2 FEBRUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
---------------------	----------------------------

1.4 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

NORTH YORKSHIRE FOREST SCHOOL TRAINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 2 FEBRUARY 2013

2 Fixed assets		Tangible assets
		£
Cost		
At 1 March 2012		1,172
Additions		955
		<u>2,127</u>
At 28 February 2013		<u>2,127</u>
Depreciation		
At 1 March 2012		618
Charge for the year		377
		<u>995</u>
At 28 February 2013		<u>995</u>
Net book value		
At 28 February 2013		<u><u>1,132</u></u>
At 29 February 2012		<u><u>554</u></u>

3 Share capital		2013	2012
		£	£
Authorised			
100 Ordinary Shares of £1 each		100	100
		<u><u>100</u></u>	<u><u>100</u></u>
Allotted, called up and fully paid			
1 Ordinary Shares of £1 each		1	1
		<u><u>1</u></u>	<u><u>1</u></u>

4 Related party relationships and transactions

Loans to directors

The director, S H Canning, had an interest free loan from the company during the year. There was a credit balance brought forward of £772. Advances to the director in the year amounted to £5,500, with amounts repaid totalling £510. The loan was overdrawn by £4,218 at the end of the year and is repayable on demand. The maximum amount of the loan during the year was £4,218.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.