REGISTERED NUMBER: 06794921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

PP ASSET MANAGEMENT LIMITED

PP ASSET MANAGEMENT LIMITED (REGISTERED NUMBER: 06794921)

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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PP ASSET MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR:	P Pels
REGISTERED OFFICE:	First Floor, Winston House 349 Regents Park Road London N3 1DH
REGISTERED NUMBER:	06794921 (England and Wales)
ACCOUNTANTS:	Melinek Fine LLP Chartered Accountants First Floor, Winston House 349 Regents Park Road London N3 1DH

PP ASSET MANAGEMENT LIMITED (REGISTERED NUMBER: 06794921)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**453**		590
Investments	3		**3,870,271**		2,359,049
			3,870,724		2,359,639
CURRENT ASSETS					
Debtors		**5,114,603**		1,914,681	
Cash at bank		**194,718**		14,326	
		5,309,321		1,929,007	
CREDITORS					
Amounts falling due within one year		**1,979,218**		1,024,956	
NET CURRENT ASSETS			**3,330,103**		904,051
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,200,827**		3,263,690
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**7,200,727**		3,263,590
SHAREHOLDERS' FUNDS			**7,200,827**		3,263,690

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2017 and were signed by:

P Pels - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements
The financial statements contain information about PP Asset Management Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	**5,943**
Additions	**229**
At 30 September 2016	**6,172**
DEPRECIATION	
At 1 October 2015	**5,353**
Charge for year	**366**
At 30 September 2016	**5,719**
NET BOOK VALUE	
At 30 September 2016	**453**
At 30 September 2015	590

continued...

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 October 2015	**2,359,049**
Additions	**1,674,623**
Impairments	**(163,401)**
At 30 September 2016	**3,870,271**
NET BOOK VALUE	
At 30 September 2016	**3,870,271**
At 30 September 2015	2,359,049

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Solargise (Solar Parks) Ltd
Nature of business: Solar energy

Class of shares:	% holding
Ordinary	100.00

	2016 £	2015 £
Aggregate capital and reserves	**622**	1,106
Profit for the year	**41,516**	1,194,402

INRG Solar Parks Ltd
Nature of business: Solar energy

Class of shares:	% holding
Ordinary	100.00

	2016 £	2015 £
Aggregate capital and reserves	**479,538**	1,268
Profit for the year	**5,778,270**	1,812,369

PP Asset Management Investments Limited
Nature of business: Solar energy

Class of shares:	% holding
Ordinary	100.00

	2016 £	2015 £
Aggregate capital and reserves	**(198,853)**	(198,151)
(Loss)/profit for the year	**(602)**	9,939

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.