

Company Registration No. 06794708 (England and Wales)

BRAY SOUND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

THURSDAY



A3DRKYAG

A22

07/08/2014

#172

COMPANIES HOUSE

BRAY SOUND LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		20,840		27,614
Current assets					
Debtors		8,490		11,275	
Cash at bank and in hand		8,806		5,380	
		<u>17,296</u>		<u>16,655</u>	
Creditors: amounts falling due within one year		<u>(20,820)</u>		<u>(19,571)</u>	
Net current liabilities			<u>(3,524)</u>		<u>(2,916)</u>
Total assets less current liabilities			17,316		24,698
Creditors: amounts falling due after more than one year			<u>(16,612)</u>		<u>(20,854)</u>
			<u>704</u>		<u>3,844</u>
Capital and reserves					
Called up share capital	3		11		11
Profit and loss account			693		3,833
Shareholders' funds			<u>704</u>		<u>3,844</u>

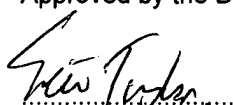
For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25/7/14



Sean Taylor
Director

Company Registration No. 06794708

BRAY SOUND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on written down value
Motor vehicles	25% on written down value

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2013	41,610
Additions	174
At 31 January 2014	41,784
Depreciation	
At 1 February 2013	13,997
Charge for the year	6,947
At 31 January 2014	20,944
Net book value	
At 31 January 2014	20,840
At 31 January 2013	27,614

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
11 Ordinary shares of £1 each	11	11

BRAY SOUND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2014

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Sean Taylor - Loan	-	159	1,111	-	(327)	943
		<u>159</u>	<u>1,111</u>	<u>-</u>	<u>(327)</u>	<u>943</u>