

Company Registration No 06794708 (England and Wales)

BRAY SOUND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

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07/06/2012

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BRAY SOUND LIMITED

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BRAY SOUND LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		21,961		25,422
Current assets					
Debtors		3,364		-	
Cash at bank and in hand		9,582		15,149	
		12,946		15,149	
Creditors: amounts falling due within one year		(32,754)		(21,082)	
Net current liabilities			(19,808)		(5,933)
Total assets less current liabilities			2,153		19,489
Creditors: amounts falling due after more than one year			-		(17,871)
			2,153		1,618
Capital and reserves					
Called up share capital	3		11		11
Profit and loss account			2,142		1,607
Shareholders' funds			2,153		1,618

BRAY SOUND LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31/5/12



Sean Taylor
Director

Company Registration No 06794708

BRAY SOUND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on written down value
Motor vehicles	25% on written down value

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2011	38,485
Additions	3,860
At 31 January 2012	42,345
Depreciation	
At 1 February 2011	13,064
Charge for the year	7,320
At 31 January 2012	20,384
Net book value	
At 31 January 2012	21,961
At 31 January 2011	25,422

BRAY SOUND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Sean Taylor - Loan	-	237	6,780	-	(6,955)	62
		<u>237</u>	<u>6,780</u>	<u>-</u>	<u>(6,955)</u>	<u>62</u>