Registered Number 06793721

Design, Prototype, Manufacture and Supply Limited

Abbreviated Accounts

31 January 2015

Design, Prototype, Manufacture and Supply Limited **Registered Number 06793721**

Balance Sheet as at 31 January 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Intangible			8,926		8,926
Tangible			18,475		23,117
			27,401		32,043
Current assets					
Stocks		1,776		0	
Debtors		178,531		125,091	
Cash at bank and in hand		37,747		41,345	
Total current assets		218,054		166,436	
Creditors: amounts falling due within one year		(143,988)		(89,936)	
Net current assets (liabilities)			74,066		76,500
Total assets less current liabilities			101,467		108,543
Total net assets (liabilities)			101,467		108,543
Capital and reserves					
Called up share capital	4		200		200

Profit and loss account	101,267	108,343
Shareholders funds	101,467	108,543

a. For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 October 2015

And signed on their behalf by:
Mr V Archer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Patent - B/Fwd

Intangible assets acquired separately from a business are capitalised at cost. Intangible assets acquired as part of an acquisition of a business are capitalised separately from goodwill if the fair value can be measured reliably on initial recognition, subject to the constraint that, unless the asset has a readily ascertainable market value, the fair value is limited to an amount that does not create or increase any negative goodwill arising on the acquisition. Intangible assets, excluding development costs, created within the business are not capitalised and expenditure is charged against profits in the year in which it is incurred. Intangible assets are amortised on a straight line basis over their estimated useful lives up to a maximum of 20 years. The carrying value of intangible assets is reviewed for impairment at the end of the first full year following acquisition and in other periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions

relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 February 2014	8,926	31,123	40,049
At 31 January 2015	8,926	31,123	40,049
Depreciation			
At 01 February 2014		8,006	8,006
Charge for year		4,642	4,642
At 31 January 2015		12,648	12,648
Net Book Value			
At 31 January 2015	8,926	18,475	27,401
At 31 January 2014	8,926	23,117	32,043

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	**£**
Authorised share capital:		
200 Ordinary of £1 each	200	200
Allotted, called up and fully paid:		

200 Ordinary of £1 each	200	200