

Registration number 06791521

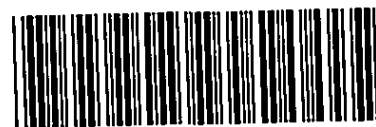
# James C Penny (Lettings) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2012

Critchleys LLP  
Chartered Accountants  
Greyfriars Court  
Paradise Square  
Oxford  
OX1 1BE

THURSDAY



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COMPANIES HOUSE

**James C Penny (Lettings) Limited**  
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**James C Penny (Lettings) Limited**  
**(Registration number: 06791521)**  
**Abbreviated Balance Sheet at 31 January 2012**

|                                               | Note | 2012<br>£ | 2011<br>£ |
|-----------------------------------------------|------|-----------|-----------|
| <b>Current assets</b>                         |      |           |           |
| Debtors                                       |      | -         | 540       |
| Cash at bank and in hand                      |      | 47,064    | 15,394    |
|                                               |      | 47,064    | 15,934    |
| Creditors Amounts falling due within one year |      | (46,555)  | (14,989)  |
| Net assets                                    |      | 509       | 945       |
| <b>Capital and reserves</b>                   |      |           |           |
| Called up share capital                       | 2    | 2         | 2         |
| Profit and loss account                       |      | 507       | 943       |
| Shareholders' funds                           |      | 509       | 945       |

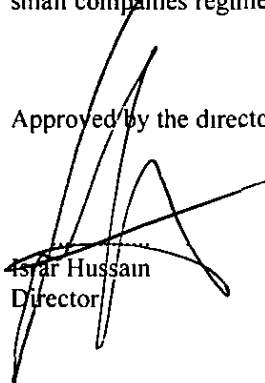
For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 31 July 2012

  
Asrar Hussain  
Director

## **James C Penny (Lettings) Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 January 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

These financial statements have been prepared on a going concern basis as the director will continue to support the company financially

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

#### **2 Share capital**

##### **Allotted, called up and fully paid shares**

|                            | <b>2012</b> |          | <b>2011</b> |          |
|----------------------------|-------------|----------|-------------|----------|
|                            | <b>No</b>   | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary shares of £1 each | <u>2</u>    | <u>2</u> | <u>2</u>    | <u>2</u> |

**James C Penny (Lettings) Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 January 2012**

**..... continued**

**3 Related party transactions**

**Other related party transactions**

During the year the company made the following related party transactions

**Israr Hussain**

(Director)

Director's loan account At the balance sheet date the amount due (to)/from Israr Hussain was £nil (2011 - £540)

During the year salaries incurred by James C Penny (Lettings) Limited have been recharged to James C Penny (Estate Agents) Limited in the sum of £70,592 (2011 £40,000)

During the year rent costs incurred by James C Penny (Estate Agents) Limited have been recharged to James C Penny (Lettings) Limited in the sum of £13,562 (2011 £15,000)

**4 Control**

The company is controlled by the director who owns 100% of the called up share capital