Registration number: 06791221

APB Services (Staffs) Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

APB Services (Staffs) Ltd

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APB Services (Staffs) Ltd

(Registration number: 06791221)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,877	1,702
Current assets			
Stocks	5	500	500
Debtors	6	267	-
Cash at bank and in hand		3,223	3,749
		3,990	4,249
Creditors: Amounts falling due within one year	7	(6,074)	(5,316)
Net current liabilities		(2,084)	(1,067)
Total assets less current liabilities		(207)	635
Provisions for liabilities		(375)	(340)
Net (liabilities)/assets		(582)	295
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(584)	293
Total equity		(582)	295

The notes on pages 4 to 7 form an integral part of these financial statements.

APB Services (Staffs) Ltd

(Registration number: 06791221)
Balance Sheet as at 31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 October 2017 and signed on its behalf by:

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Mr A Barker

Director

APB Services (Staffs) Ltd

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	2	293	295
Profit for the year	-	2,123	2,123
Total comprehensive income	-	2,123	2,123
Dividends	-	(3,000)	(3,000)
At 31 March 2017	2	(584)	(582)

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	2	1,036	1,038
Profit for the year	-	6,257	6,257
Total comprehensive income	-	6,257	6,257
Dividends	-	(7,000)	(7,000)
At 31 March 2016	2	293	295

The notes on pages 4 to 7 form an integral part of these financial statements.

APB Services (Staffs) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
10 Price Street
Burslem
Stoke-on-Trent
Staffordshire
ST6 4EN

These financial statements were authorised for issue by the Board on 9 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention. These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fixtures & equipment	20% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2016 - 3).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	3,535	3,535
Additions	645	645
At 31 March 2017	4,180	4,180
Depreciation		
At 1 April 2016	1,833	1,833
Charge for the year	470	470
At 31 March 2017	2,303	2,303
Carrying amount		
At 31 March 2017	1,877	1,877
At 31 March 2016	1,702	1,702

5 Stocks

	2017 £	2016 £
Other inventories	500	500

6 Debtors

	2017 £	2016 £
Other debtors	267	-
Total current trade and other debtors	267	-

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		1,016	2,166
Taxation and social security		190	-
Other creditors		4,868	3,150

6,074	5,316

8 Transition to FRS 102

The company has adopted FRS102 Section 1a for the first time in the year ended 31 March 2017. The transition date being 1 April 2015.
The effect of the transition from the previous financial framework to FRS102 Section 1a is outlined below:
No transition adjustments have been found necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.