REGISTERED NUMBER: 06790021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

KGP TRACTION LIMITED

KGP TRACTION LIMITED (REGISTERED NUMBER: 06790021)

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FOR THE YEAR ENDED 31 JANUARY 2017

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KGP TRACTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR:	KG Pearson
REGISTERED OFFICE:	19 st Marys Park Louth Lincolnshire LN11 0EF
REGISTERED NUMBER:	06790021 (England and Wales)
ACCOUNTANTS:	Blow Abbott Limited 36 High Street Cleethorpes North East Lincs DN35 8JN

BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		8,247		8,494
CURRENT ASSETS					
Debtors	5	22,369		19,375	
CREDITORS					
Amounts falling due within one year	6	29,136		24,162	
NET CURRENT LIABILITIES			(6,767)		(4,787)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,480		3,707
CREDITORS					
Amounts falling due after more than one year	7		-		(1,915)
PROVISIONS FOR LIABILITIES			(889)		(98)
NET ASSETS			591		1,694
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			590		1,693
SHAREHOLDERS' FUNDS			591		1,694

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 May 2017 and were signed by:

KG Pearson - Director

1. STATUTORY INFORMATION

KGP Traction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2016 and 31 January 2017	19,000	1,440	20,440
DEPRECIATION			
At 1 February 2016	11,000	946	11,946
Charge for year	-	247	247
At 31 January 2017	11,000	1,193	12,193
NET BOOK VALUE			
At 31 January 2017	8,000	247	8,247
At 31 January 2016	8,000	494	8,494

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	21,674	18,680
Other debtors	31	31
Prepayments and accrued income	664	664
	22,369	19,375

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	9,352	7,285
Trade creditors	9,687	7,527
Tax	7,182	6,052
VAT	2,143	2,679
Directors' loan accounts	156	92
Accrued expenses	616	527
	29,136	24,162

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans - 1-2 years	-	1,915

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 31st January 2017 the company owes the director £156(2016;£92 .)Interest is not payable on the loan.

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9. RELATED PARTY DISCLOSURES

During the year, total dividends of £28,000 (2016 - £30,000) were paid to the director .

10. ULTIMATE CONTROLLING PARTY

Mr K G Pearson owns 100% of the issued share capital of the company and is therefore the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.