

REGISTERED NUMBER: 06790021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

KGP TRACTION LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016**

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KGP TRACTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTOR:	KG Pearson
REGISTERED OFFICE:	19 st Marys Park Louth Lincolnshire LN11 0EF
REGISTERED NUMBER:	06790021 (England and Wales)
ACCOUNTANTS:	Blow Abbott Limited 36 High Street Cleethorpes North East Lincs DN35 8JN

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		8,494		741
CURRENT ASSETS					
Debtors		19,375		30,906	
CREDITORS					
Amounts falling due within one year		<u>24,162</u>		<u>26,810</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,787)</u>		<u>4,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,707		4,837
CREDITORS					
Amounts falling due after more than one year			(1,915)		(4,667)
PROVISIONS FOR LIABILITIES			<u>(98)</u>		<u>(148)</u>
NET ASSETS			<u>1,694</u>		<u>22</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>1,693</u>		<u>21</u>
SHAREHOLDERS' FUNDS			<u>1,694</u>		<u>22</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

KGP TRACTION LIMITED (REGISTERED NUMBER: 06790021)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 April 2016 and were signed by:

KG Pearson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS**COST**

At 1 February 2015
and 31 January 2016

Total
£

20,440

DEPRECIATION

At 1 February 2015

19,699

Charge for year

(7,753)

At 31 January 2016

11,946

NET BOOK VALUE

At 31 January 2016

8,494

At 31 January 2015

741

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31st January 2016 the company owed the director £92,420 (2015 £4,420 the director owed the company.) Interest is not payable on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.