

Registered Number 06790021

KGP Traction Limited

Abbreviated Accounts

31 January 2012

KGP Traction Limited

Registered Number 06790021

Company Information

Registered Office:

11 Lancaster Road
Brookenby
Market Rasen
Lincolnshire
LN8 6HD

Reporting Accountants:

Blow Abbott Limited

36 High Street
Cleethorpes
North East Lincs
DN35 8JN

KGP Traction Limited

Registered Number 06790021

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	9,834	13,809
		<u>9,834</u>	<u>13,809</u>
Current assets			
Debtors		28,911	31,649
Total current assets		<u>28,911</u>	<u>31,649</u>
Creditors: amounts falling due within one year		(33,155)	(28,824)
Net current assets (liabilities)		(4,244)	2,825
Total assets less current liabilities		<u>5,590</u>	<u>16,634</u>
Creditors: amounts falling due after more than one year		(5,211)	(12,872)
Provisions for liabilities		(1,966)	(2,900)
Total net assets (liabilities)		<u>(1,587)</u>	<u>862</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(1,588)	861
Shareholders funds		<u>(1,587)</u>	<u>862</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 May 2012

And signed on their behalf by:

KG Pearson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	20% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011	-	19,699
At 31 January 2012	-	<u>19,699</u>
Depreciation		
At 01 February 2011		5,890
Charge for year	-	3,975
At 31 January 2012	-	<u>9,865</u>
Net Book Value		
At 31 January 2012		9,834
At 31 January 2011	-	<u>13,809</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Transactions with
directors**

As at 31st January 2010 the director owed the company
£5,132.(2011;£10,510.)Interest is not payable on the loan.