

Registered number:
06790021
England and Wales

KGP Traction Limited
Unaudited Abbreviated Report and Accounts
31 January 2011



BlowAbbott Ltd
Chartered Accountants

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KGP Traction Limited (Registered number: 06790021)
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for the year ended 31 January 2011

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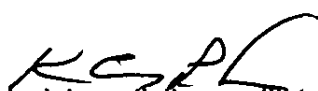
KGP Traction Limited (Registered number: 06790021)
Abbreviated Balance Sheet
as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	13,809	17,784
Current assets			
Debtors		31,649	29,687
Creditors: amounts falling due within one year		(28,824)	(23,493)
Net current assets		2,825	6,194
Total assets less current liabilities		16,634	23,978
Creditors: amounts falling due after more than one year		(12,872)	(19,899)
Provisions for liabilities		(2,900)	(3,735)
Net assets		862	344
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		861	343
Shareholders' funds		862	344

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


 Keith Gerrard Pearson
 Director

Approved by the board

KGP Traction Limited (Registered number: 06790021)
Notes to the Abbreviated Accounts
for the year ended 31 January 2011

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding period.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Motor Vehicles	20% cost
Computer Equipment	25% cost

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

KGP Traction Limited (Registered number: 06790021)
Notes to the Abbreviated Accounts - continued
for the year ended 31 January 2011

2 Tangible fixed assets

	Motor Vehicles £	Computers £	Total £
Cost			
At 1 February 2010	19,000	699	19,699
At 31 January 2011	19,000	699	19,699
Depreciation			
At 1 February 2010	1,900	15	1,915
Charge for the year	3,800	175	3,975
At 31 January 2011	5,700	190	5,890
Net book value			
At 31 January 2011	13,300	509	13,809
At 31 January 2010	17,100	684	17,784

3 Share capital - equity shares

	2011 No. Shares	2011 £	2010 £
Allotted share capital			
Ordinary Shares of £1 each	100	100	100
Called up fully paid share capital			
Ordinary Shares of £1 each	1	1	1

4 Transactions with directors

As at 31st January 2011 Mr Pearson owed the company £10510(2010 £6581) Interest is not payable on the loan