

Apex Cloud Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Sigma Chartered Accountants
864 Washwood Heath Road
Ward End
Birmingham
West Midlands
B8 2NG

Apex Cloud Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Apex Cloud Ltd
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Apex Cloud Ltd for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Apex Cloud Ltd, as a body, in accordance with the terms of our engagement letter dated 1 September 2010. Our work has been undertaken solely to prepare for your approval the accounts of Apex Cloud Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Apex Cloud Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Apex Cloud Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Apex Cloud Ltd. You consider that Apex Cloud Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Apex Cloud Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Sigma Chartered Accountants
864 Washwood Heath Road
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20 September 2013

Apex Cloud Ltd
(Registration number: 06789721)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		4,634	4,286
Current assets			
Debtors		74,585	91,897
Cash at bank and in hand		53,254	17,663
		127,839	109,560
Creditors: Amounts falling due within one year		(70,772)	(57,328)
Net current assets		57,067	52,232
Net assets		61,701	56,518
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		60,701	55,518
Shareholders' funds		61,701	56,518

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 December 2012 and signed on its behalf by:

.....
Mr Fareed Baig
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Apex Cloud Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Straight Line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Apex Cloud Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2012	6,244	6,244
Additions	2,545	2,545
At 31 December 2012	8,789	8,789
Depreciation		
At 1 January 2012	1,958	1,958
Charge for the year	2,197	2,197
At 31 December 2012	4,155	4,155
Net book value		
At 31 December 2012	4,634	4,634
At 31 December 2011	4,286	4,286

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.