

Company No: 6787921

ELECTRO SPHERE LIMITED

REPORT AND ACCOUNTS

2011



ELECTRO SPHERE LIMITED

BOARD OF DIRECTORS

DIRECTOR	MR ARTUR KAMINSKI (POLISH)
REGISTERED OFFICE	50 Mount Park Road, London W5 2RU

REPORT AND ACCOUNTS 31 DECEMBER 2011

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The following page does not form part of the statutory accounts

Page 8	Profit & Loss Account
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ELECTRO SPHERE LIMITED

DIRECTOR'S REPORT

1.

The director presents his annual report and the unaudited accounts for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principal activities of the company is that of providing electrical services

DIRECTOR

The director who served during the year was as follows

MR A KAMINSKI

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

By order of the Board



A KAMINSKI
Director

15 September 2012

ELECTRO SPHERE LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITY

2.

The director is responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year

Under that law, the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

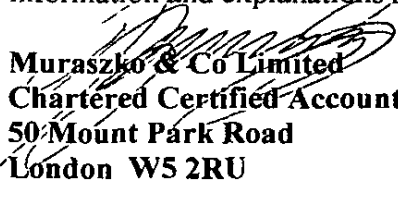
ELECTRO SPHERE LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE UNAUDITED
FINANCIAL STATEMENTS**

3.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2011 set out on pages 4 to 7 and you consider that the company is entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me


Muraszko & Co Limited
Chartered Certified Accountant
50 Mount Park Road
London W5 2RU

Date 15 September 2012

ELECTRO SPHERE LIMITED**PROFIT AND LOSS ACCOUNT****for the period ended 31 December 2011****4.**

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Turnover	1	34,841	12,982
LESS			
Cost of Sales		<u>7,591</u>	<u>3,160</u>
		27,250	9,822
Net Operating Expenses	2	<u>18,897</u>	<u>13,727</u>
PROFIT ON ORDINARY ACTIVITIES		<u>8,353</u>	<u>(3,905)</u>
BEFORE TAXATION (LOSS 2010)			
Tax on Results of Ordinary Activities	5	<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES		<u>8,353</u>	<u>(3,905)</u>
AFTER TAXATION			
DIVIDENDS		<u>-</u>	<u>-</u>
LOSS FOR THE PERIOD		<u>8,353</u>	<u>(3,905)</u>
STATEMENT OF RETAINED PROFIT			
at 1 January 2011		(7,752)	(3,847)
Profit for the year		<u>8,353</u>	<u>(3,905)</u>
at 31 December 2011		<u>601</u>	<u>(7,752)</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above two years

Total Recognised Gains or Losses

The company has no recognised gains or losses other than the profit or loss for the above year

ELECTRO SPHERE LIMITED

BALANCE SHEET

as at 31 December 2011

5.

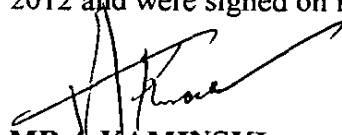
			2010	
	Notes	£	£	£
FIXED ASSETS	6		1,150	2,300
CURRENT ASSETS				
Bank		8,011		6,471
Debtors	7	<u>6,570</u>		<u>-</u>
		<u>14,581</u>		<u>6,471</u>
CURRENT LIABILITIES				
CREDITOR – amounts	8			
falling due within 1 year		<u>14,130</u>		<u>15,523</u>
NET CURRENT ASSETS (LIABILITIES 2010)			<u>451</u>	<u>(9,052)</u>
NET ASSETS			<u>1,601</u>	<u>(6,752)</u>
CAPITAL RESERVES				
Called up share capital	9	1,000		1,000
Profit and Loss		<u>601</u>		<u>(7,752)</u>
		<u>1,601</u>		<u>(6,752)</u>

DIRECTOR'S STATEMENT

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and prepare accounts which give a true and fair view of the state of affairs as at the year end and of its profit for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 so far as is applicable to the company.

These accounts have been delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 15 September 2012 and were signed on its behalf by


MR A KAMINSKI
Director

ELECTRO SPHERE LIMITED

NOTES TO THE ACCOUNTS

31 December 2011

6.

PRINCIPAL ACCOUNTING POLICIES

- 1 A summary of the important accounting policies is set out below

BASIS OF ACCOUNTING

The accounts are prepared on the historical cost convention

CASH FLOW

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at their purchase price, together with any incidental expenses of acquisition

Tangible fixed assets are written off on a straight line basis over the expected useful economic life of the assets concerned The principle annual rates for this purpose are

Plant & Office Equipment 25%

TURNOVER

Turnover represents the net value of invoices raised during the year

2	NET OPERATING EXPENSES	<u>2011</u>	<u>2010</u>
		£	£
	Administrative Expenses	<u>18,897</u>	<u>13,727</u>
3	OPERATING LOSS	<u>2011</u>	<u>2010</u>
		£	£
	Operating loss is arrived at after charging		
	Depreciation of tangible fixed assets	<u>1,150</u>	<u>1,150</u>
4	DIRECTOR'S EMOLUMENTS	<u>2011</u>	<u>2010</u>
		£	£
	Director's emoluments for services	<u>7,068</u>	<u>5,715</u>

ELECTRO SPHERE LIMITED

NOTES TO THE ACCOUNTS, Contd.

31 December 2011

7.

5	TAX ON RESULTS ON ORDINARY ACTIVITIES	<u>2011</u>	<u>2010</u>
		£	£
	No tax is due for the year	<u>—</u>	<u>—</u>

6	FIXED ASSETS	<u>Equipment</u>	<u>Total</u>
		£	£
	COST		
	At 1 January 2011	<u>4,600</u>	<u>4,600</u>
	At 31 December 2011	<u>4,600</u>	<u>4,600</u>
	DEPRECIATION		
	At 1 January 2011	<u>2,300</u>	<u>2,300</u>
	Charge for the year	<u>1,150</u>	<u>1,150</u>
	At 31 December 2011	<u>3,450</u>	<u>3,450</u>
	NET ASSET VALUE		
	At 31 December 2011	<u>1,150</u>	<u>1,150</u>
	NET ASSET VALUE		
	At 31 December 2010	<u>2,300</u>	<u>2,300</u>

7	DEBTORS	<u>2011</u>	<u>2010</u>
		£	£
	Debtors	<u>6,570</u>	<u>—</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2011</u>	<u>2010</u>
	£	£
Accruals	<u>500</u>	<u>500</u>
Directors C/A	<u>13,630</u>	<u>15,023</u>
	<u>14,130</u>	<u>15,523</u>

SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
	£	£
Authorised	<u>1,000</u>	<u>1,000</u>
Issued and Fully Paid	<u>1,000</u>	<u>1,000</u>

10 CONTROL

The company is controlled by Mr A Kaminski who owns 100% of the company