REGISTERED NUMBER: 06782821 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st December 2019

for

The Recruitment Link Limited

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The Recruitment Link Limited

Company Information
for the Year Ended 31st December 2019

DIRECTORS:	Mrs C P Harper L Harper
SECRETARY:	L Harper
REGISTERED OFFICE:	Suite 1 Leeds House 79a High Street Newcastle under Lyme Staffordshire ST5 1PS
REGISTERED NUMBER:	06782821 (England and Wales)
ACCOUNTANTS:	Hammond McNulty LLP Bank House Market Square Congleton Cheshire CW12 1ET

Abridged Balance Sheet
31st December 2019

	Notes	31/12/19 £	£	31/12/18 £	£
FIXED ASSETS					
Intangible assets	4		**12,298**		13,546
Tangible assets	5		**24,999**		28,042
			37,297		41,588
CURRENT ASSETS					
Debtors		**244,750**		337,802	
Cash at bank and in hand		**26,003**		77,884	
		270,753		415,686	
CREDITORS					
Amounts falling due within one year		**290,248**		413,425	
NET CURRENT (LIABILITIES)/ASSETS			**(19,495)**		2,261
TOTAL ASSETS LESS CURRENT LIABILITIES			**17,802**		43,849
CAPITAL AND RESERVES					
Called up share capital			**92**		100
Capital redemption reserve			**8**		-
Retained earnings			**17,702**		43,749
SHAREHOLDERS' FUNDS			**17,802**		43,849

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd September 2020 and were signed on its behalf by:

Mrs C P Harper - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Recruitment Link Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The directors have considered the potential impact of COVID-19 on the principal activities of the business and they believe that they have sufficient resources in place to operate for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when services have been rendered to customers such that risks and rewards of ownership have transferred to them.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments
The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors and directors loans.

Directors loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and Retained Earnings.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 8) .

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4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st January 2019 and 31st December 2019	**24,996**
AMORTISATION	
At 1st January 2019	**11,450**
Amortisation for year	**1,248**
At 31st December 2019	**12,698**
NET BOOK VALUE	
At 31st December 2019	**12,298**
At 31st December 2018	13,546

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st January 2019	**56,582**
Additions	**1,575**
At 31st December 2019	**58,157**
DEPRECIATION	
At 1st January 2019	**28,540**
Charge for year	**4,618**
At 31st December 2019	**33,158**
NET BOOK VALUE	
At 31st December 2019	**24,999**
At 31st December 2018	28,042

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6. POST BALANCE SHEET EVENTS

In March 2020, the UK was impacted by the outbreak of COVID-19. In order to manage the spread of the virus the Government has imposed significant restrictions on the movement of people and the ability of businesses to continue to trade. This event occurred after the company's reporting period and so is considered to be a non-adjusting event. Accordingly, the balance sheet and profit and loss for the year end 31st December 2019 have not been adjusted to reflect their impact.

The Directors acknowledge the increasing risk from COVID-19 and have sought to mitigate their risk by carrying out a thorough review of the business as discussed below:

Government assistance
The business has taken advantage of the government grants and furloughing scheme whereby the company has furloughed up to 9 staff members between March 2020 and September 2020 which has resulted in the reduction of the wage cost.

Coronavirus Business Interruption loan
After the year end the company received a coronavirus business interruption loan to help support the continuation of the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.