Registered Number 06782413

MAD MOBILES LIMITED

Abbreviated Accounts

31 January 2012

MAD MOBILES LIMITED **Registered Number 06782413**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		55,000		55,000
Tangible	3		422,110		39,139
Total fixed assets			477,110		94,139
Current assets					
Stocks		75,668		24,271	
Debtors		187,571		60,376	
Cash at bank and in hand		4,260		35,234	
Total current assets		267,499		119,881	
Creditors: amounts falling due within one year		(313,412)		(95,939)	
Net current assets			(45,913)		23,942
Total assets less current liabilities			431,197		118,081
Creditors: amounts falling due after one year			(345,617)		
Total net Assets (liabilities)			85,580		118,081
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			84,580		117,081
Shareholders funds			85,580		118,081

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:
Gaurav Kapoor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The turnover consist of Invoiced sales net of VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2011	55,000
At 31 January 2012	55,000
Net Book Value	
At 31 January 2011	55,000
At 31 January 2012	55,000

3 Tangible fixed assets

Cost	£
At 31 January 2011	51,099
additions	394,748
disposals	
revaluations	
transfers	
At 31 January 2012	445,847
Depreciation	
At 31 January 2011	11,960
Charge for year	11,777
on disposals	
At 31 January 2012	23,737
Net Book Value	
At 31 January 2011	39,139
At 31 January 2012	422,110

4 Transactions with directors

The directors gave loans to the company to assist in the purchase of property