Company Registration No. 06781237 (England and Wales)

C N NAIL SUPPLY LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

C N NAIL SUPPLY LTD

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

C N NAIL SUPPLY LTD

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF C N NAIL SUPPLY LTD FOR THE YEAR ENDED 31 DECEMBER 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C N Nail Supply Ltd for the year ended 31 December 2014 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of C N Nail Supply Ltd, as a body, in accordance with the terms of our engagement letter dated 13 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of C N Nail Supply Ltd and state those matters that we have agreed to state to the Board of Directors of C N Nail Supply Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C N Nail Supply Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that C N Nail Supply Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C N Nail Supply Ltd. You consider that C N Nail Supply Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C N Nail Supply Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

29 September 2015

Chartered Accountants

73 Cornhill
London
EC3V 3QQ

C N NAIL SUPPLY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	**2**		7,746		9,281
Current assets					
Stocks		449,766		460,900	
Debtors		56,106		98,603	
		505,872		559,503	
Creditors: amounts falling due within one year	**3**	(215,295)		(273,893)	
Net current assets			290,577		285,610
Total assets less current liabilities			298,323		294,891
Capital and reserves					
Called up share capital	**4**		1		**1**
Profit and loss account			298,322		294,890
Shareholders' funds			298,323		294,891

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2015

M V Le
Director

Company Registration No. 06781237

C N NAIL SUPPLY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for wholesale and retail of beauty products net of VAT. Revenue is recognised upon transfer of significant risks and rewards of ownership to the buyer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33% straight line basis
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	20% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2014	19,859
Additions	516
At 31 December 2014	20,375
Depreciation	
At 1 January 2014	10,578
Charge for the year	2,051
At 31 December 2014	12,629
Net book value	
At 31 December 2014	7,746
At 31 December 2013	9,281

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £45,436 (2013 - £53,088).

4 **Share capital**

	2014	2013
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.