

Company Registration No. 06781237 (England and Wales)

C N NAIL SUPPLY LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

C N NAIL SUPPLY LTD

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C N NAIL SUPPLY LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF C N NAIL SUPPLY LTD FOR THE YEAR ENDED 31 DECEMBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C N Nail Supply Ltd for the year ended 31 December 2012 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of C N Nail Supply Ltd, as a body, in accordance with the terms of our engagement letter dated 3 December 2010. Our work has been undertaken solely to prepare for your approval the financial statements of C N Nail Supply Ltd and state those matters that we have agreed to state to the Board of Directors of C N Nail Supply Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C N Nail Supply Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that C N Nail Supply Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C N Nail Supply Ltd. You consider that C N Nail Supply Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C N Nail Supply Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

26 September 2013

Chartered Accountants

25 Harley Street
London
W1G 9BR

C N NAIL SUPPLY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		15,893		10,721
Current assets					
Stocks		375,445		185,684	
Debtors		74,350		67,289	
Cash at bank and in hand		-		450	
		449,795		253,423	
Creditors: amounts falling due within one year	3	(244,690)		(117,649)	
Net current assets		205,105		135,774	
Total assets less current liabilities		220,998		146,495	
Creditors: amounts falling due after more than one year	4	(4,711)		-	
		216,287		146,495	
Capital and reserves					
Called up share capital	5	1		1	
Profit and loss account		216,286		146,494	
Shareholders' funds		216,287		146,495	

C N NAIL SUPPLY LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 September 2013

M V Le

Director

Company Registration No. 06781237

C N NAIL SUPPLY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for wholesale and retail of beauty products net of VAT. Revenue is recognised upon transfer of significant risks and rewards of ownership to the buyer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33% straight line basis
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	20% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

C N NAIL SUPPLY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2012	18,031
Additions	10,000
At 31 December 2012	28,031
Depreciation	
At 1 January 2012	7,310
Charge for the year	4,828
At 31 December 2012	12,138
Net book value	
At 31 December 2012	15,893
At 31 December 2011	10,721

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £52,806 (2011 - £46,103).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,711 (2011 - £-).

5 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.